



Southwest Wisconsin Technical College

District Board Meeting

Annual Meeting

July 11, 2016

Held at

Southwest Tech
1800 Bronson Boulevard
Fennimore, WI

Table of Contents

Annotated Agenda	2
Open Meeting	6
A. Roll Call.....	6
B. Reports/ Forums/Public Input.....	6
C. Oath of Office	6
Consent Agenda.....	7
A. Approval of Agenda.....	7
B. Minutes of the Regular Board Meeting of June 28, 2016.....	9
C. Financial Reports	13
1. Purchase Orders Greater than \$2,500	13
2. Treasurer's Cash Balance	14
3. Budget Control	15
D. Contract Revenue	16
E. Personnel Items	19
Other Items Requiring Board Action	20
A. Resolution Awarding the Sale of \$2,500,000 General Obligation Promissory Notes	20
B. Three-Year Facilities Plan	43
C. Trapshooting Club.....	48
D. Signatory Authority Policy for 2016-17	56
E. Designate Official Newspaper for 2016-19.....	60
F. Designate Depository for 2016-19	60
G. Designate College Legal Counsel for 2016-17.....	61
H. Election of Officers.....	61
Board Monitoring of College Effectiveness	62
A. Facilities Update.....	62
B. Staffing Update	85
Information and Correspondence.....	88
A. Enrollment Report	88
B. Chairperson's Report	95
C. College President's Report	95
D. Other Information Items.....	95
Establish Board Agenda Items for Next Meeting	96
A. Agenda for Next Board Meeting	96
B. Time and Place	96
Adjourn to Closed Session	97
A. Consideration of adjourning to closed session for the purpose of.....	97
Reconvene to Open Session.....	97
A. Action, if necessary, on Closed Session Items	97
Adjournment.....	97

Annotated Agenda

BOARD MEETING NOTICE/AMENDED AGENDA

Monday, July 11, 2016

5:30 p.m. – Annual Meeting – Room 492-493, College Connection

7:00 p.m. – Social & Dinner – Hickory Grove Country Club, Fennimore, WI

ANNOTATED AMENDED AGENDA

OPEN MEETING

The following statement will be read: “The July 11, 2016, annual meeting of the Southwest Wisconsin Technical College Board is called to order. This meeting is open to the public and in compliance with State Statutes. Notice of the meeting has been sent to the press and posted on campus and in the City of Fennimore in an attempt to make the general public aware of the time, place and agenda of the meeting.”

A. Roll Call

B. Reports/Forums/Public Input

C. Oath of Office – recently appointed Board members

1. Charles Bolstad
2. James Kohlenberg
3. Darlene Mickelson

CONSENT AGENDA

A. Approval of Agenda

A copy of the agenda is included with the electronic Board material.

B. Minutes of the Regular Meeting of June 28, 2016

Minutes of the June 28, 2016, Board meeting are included with the electronic Board material.

C. Financial Reports

- 1. Purchase Orders Greater than \$2,500**
- 2. Treasurer’s Cash Balance**
- 3. Budget Control**

Each report is available electronically with all other Board material. Caleb White, Vice President for Administrative Services, will be at the meeting and available for any questions.

D. Contract Revenue

Fourteen contracts totaling \$39,084.45 in June 2016 will be presented for Board approval. The Contract Revenue Report is included with the electronic Board material.

E. Personnel Items

Two employment recommendations are being presented for approval in the Personnel Report. The report is available with the electronic Board material.

Recommendation: Approve the consent agenda.

OTHER ITEMS REQUIRING BOARD ACTION

A. Resolution Awarding the Sale of \$2,500,000 General Obligation Promissory Notes

Bids received on July 11, 2016, will be available at the meeting for the sale of \$2,500,000 in General Obligation Promissory Notes. John Mehan, Managing Director of Robert W. Baird & Co. will present the bids. Caleb White will be available at the meeting for questions. The draft resolution is available electronically with all other materials. Also available with the electronic Board packet is a Preliminary Official Statement which has been issued to solicit bids on the promissory note sale. The Moody's Investors Service assignment of an Aa2 rating to the College for sale of the \$2,500,000 in General Obligation Promissory Notes is included in the electronic Board packet.

Recommendation – Approve the resolution authorizing the sale of \$2,500,000 in General Obligation Promissory Notes.

B. Three-Year Facilities Plan

The Three-Year Facilities Plan 2016-2019 is included with all electronic Board information. This annual plan is required by the Wisconsin Technical College System to be approved by the District Board and submitted to the State Board. Dan Imhoff, Facilities Director, will present the report.

Recommendation – Approve the Three-Year Facilities Plan 2016-2019.

C. Trapshooting Club

Student Senate has approved a trapshooting team/club that will be open to any student to join this fall. Matt Schneider and Dan Imhoff, the trapshooting advisors, will present the concept for the Board's approval. Information is included with the electronic Board material.

Recommendation – Approve the Trapshooting Team/Club as a college-recognized student club.

D. Signatory Authority Policy for 2016-17

Per Southwest Wisconsin Technical College District Board Governance Policies only designated Board Officers, the President, or the President's designees as approved by the District Board may commit the College to any official or legally binding transactions, invoices, agreements, contracts, applications, diplomas, certifications, letters, or similar documents. At the District Board's annual organizational meeting in July, the Board reviews and authorizes a policy statement defining who in the organization has the authority to sign for the College. The Signatory Authority Policy with those individuals designated to sign on behalf of the College for 2016-17 is available with all other electronic Board material.

Recommendation – Approve, as presented, the Signatory Authority Policy identifying those individuals designated for 2016-17 with the authority to sign official or legally binding documents.

E. Designate Official Newspaper 2016-19

The district newspapers have been sent specifications and information requesting bids for the designation of the College's official newspaper. Bids are due on July 8. The information will be available at the Board meeting.

F. Designate Depository for 2016-17

Banking service capabilities and costs were subjected to an extensive review with information solicited from local financial institutions in June 2012. Based on that review and a continued good working relationship exhibited during the last year, recommendation is to continue with First Merit Bank as the official depository. Administration will be conducting a joint RFP with the Foundation and Real Estate Foundation in 2016-17 for banking services.

Recommendation – Designate First Merit Bank as the official depository for 2016-17.

G. Designate College Legal Counsel for 2016-17

Letters of engagement have been received from the following legal counsels:

General Legal Counsel - Eileen Brownlee; Boardman & Clark, LLP; Fennimore, WI
Labor Relations – Jon Anderson of Godfrey & Kahn, S.C., Madison, WI
Bond Counsel – Allison Buchanan of Quarles & Brady LLP, Milwaukee, WI

The letters will be available at the meeting for review.

Recommendation: Retain Eileen Brownlee of Boardman & Clark, LLP, Fennimore, WI, as the General Legal Counsel; retain Jon Anderson of Godfrey & Kahn, S.C., Madison, WI, for Labor Relations; and retain Allison Buchanan of Quarles & Brady, LLP, Milwaukee, WI, as Bond Counsel.

H. Election of Officers

Election of Board officers for the 2016-17 fiscal year will be conducted at this time.

Governance Policy 1.6 - The officers of the Board shall be a Chairperson, a Vice Chairperson, a Secretary, and a Treasurer.

- 1. The officers shall be elected at the annual organizational meeting of the Board on the second Monday in July. The Chair for the past year shall conduct the entire organizational meeting. Newly elected officers take office "upon adjournment" of the organizational meeting.*

BOARD MONITORING OF COLLEGE EFFECTIVENESS

A. Facilities Update

Dan Imhoff, Director of Facilities, will provide a report focusing on strengths and areas for improvement as well as major activities which help the College achieve its eight Strategic Directions. Information is available with the electronic Board material.

B. Staffing Update

Krista Weber, Director of Human Resources, will provide an update on College staffing. A summary is available electronically with all other Board material.

INFORMATION AND CORRESPONDENCE

A. Enrollment Report

The 2015-16 and 2016-17 Comparison FTE Reports are available electronically with all other Board material.

B. Chairperson's Report

1. Boards Association Committee Appointments
2. ACCT Leadership Congress: October 5-8, 2016, in New Orleans, LA

C. College President's Report

1. College Happenings

D. Other Information Items

ESTABLISH BOARD AGENDA ITEMS FOR NEXT MEETING

A. Agenda

1. Health, Education & Public Safety Report
2. Accreditation Briefing

B. Time and Place

Thursday, August 25, 2016, at 7:00 p.m. in Rooms 492-493, College Connection, Southwest Tech Campus

ADJOURN TO CLOSED SESSION

A. Consideration of adjourning to closed session for the purpose of

1. Discussing selling property to the WI Department of Transportation per Wis. Statutes 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons required a closed session.
2. Approval of Closed Session Minutes of May 26, 2016, and June 28, 2016

RECONVENE TO OPEN SESSION

A. Action, if necessary, on Closed Session Items

ADJOURNMENT

Open Meeting

The following statement will be read: "The July 11, 2016, annual meeting of the Southwest Wisconsin Technical College Board is called to order. This meeting is open to the public and in compliance with State Statutes. Notice of the meeting has been sent to the press and posted on campus and in the City of Fennimore in an attempt to make the general public aware of the time, place and agenda of the meeting."

A. Roll Call

B. Reports/ Forums/Public Input

C. Oath of Office

Recently appointed Board members Charles Bolstad, James Kohlenberg, and Darlene Mickelson will recite and sign the oath of office.

Consent Agenda

A. Approval of Agenda

BOARD MEETING NOTICE/AMENDED AGENDA

Monday, July 11, 2016

5:30 p.m. – Annual Meeting – Room 492-493, College Connection

7:00 p.m. – Social & Dinner – Hickory Grove Country Club, Fennimore, WI

OPEN MEETING

The following statement will be read: “The July 11, 2016, annual meeting of the Southwest Wisconsin Technical College Board is called to order. This meeting is open to the public and in compliance with State Statutes. Notice of the meeting has been sent to the press and posted on campus and in the City of Fennimore in an attempt to make the general public aware of the time, place and agenda of the meeting.”

- A. Roll Call
- B. Reports/Forums/Public Input
- C. Oath of Office – recently appointed Board members

CONSENT AGENDA

- A. Approval of Agenda
- B. Minutes of the Regular Meeting of June 28, 2016
- C. Financial Reports
 - 1. Purchase Orders Greater than \$2,500
 - 2. Treasurer's Cash Balance
 - 3. Budget Control
- D. Contract Revenue
- E. Personnel Items

OTHER ITEMS REQUIRING BOARD ACTION

- A. Resolution Awarding the Sale of \$2,500,000 General Obligation Promissory Notes
- B. Three-Year Facilities Plan
- C. Trapshooting Club
- D. Signatory Authority Policy for 2016-17
- E. Designate Official Newspaper 2016-19
- F. Designate Depository for 2016-17
- G. Designate College Legal Counsel for 2016-17
- H. Election of Officers

BOARD MONITORING OF COLLEGE EFFECTIVENESS

- A. Facilities Update
- B. Staffing Update

INFORMATION AND CORRESPONDENCE

- A. Enrollment Report
- B. Chairperson's Report
 - 1. Boards Association Committee Appointments

- 2. ACCT Leadership Congress: October 5-8, 2016, in New Orleans, LA
- C. College President's Report
- D. Other Information Items

ESTABLISH BOARD AGENDA ITEMS FOR NEXT MEETING

- A. Agenda
- B. Time and Place

ADJOURN TO CLOSED SESSION

- A. Consideration of adjourning to closed session for the purpose of
 - 1. Discussing selling property to the WI Department of Transportation per Wis. Statutes 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons required a closed session.
 - 2. Approval of Closed Session Minutes of May 26, 2016, and June 28, 2016

RECONVENE TO OPEN SESSION

- A. Action, if necessary, on Closed Session Items

ADJOURNMENT

{Facilities at Southwest Tech are handicap accessible. For all accommodations call 608-822-2400 or 608-822-2401 to reach the Director of Facilities, or e-mail accom@swtc.edu}

B. Minutes of the Regular Board Meeting of June 28, 2016

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF SOUTHWEST WISCONSIN TECHNICAL COLLEGE JUNE 28, 2016

The Board of Southwest Wisconsin Technical College met in open session of a regular Board meeting commencing at 6:50 p.m. on June 28, 2016, in Room 3608 on the District Campus located at 1800 Bronson Boulevard in the City of Fennimore, Grant County, Wisconsin. The following members were present:

Linda Erickson, Melissa Fitzsimons, James Kohlenberg, Darlene Mickelson, Russell Moyer, Chris Prange, Rhonda Sutton, and Donald Tuescher

Absent: Eileen Nickels

Others present for all or a portion of the meeting included Dr. Jason S. Wood, College President; College Staff: Karen Campbell, Dan Imhoff, Lisa Riley, Barb Tucker, Krista Weber, and Caleb White. Public present included Chuck Bolstad.

Chairperson Kohlenberg called the meeting to order. Proof of notice was given as to the time, place, and purpose of the meeting. The following is the official agenda:

BOARD MEETING NOTICE/AGENDA

Tuesday, June 28, 2016

5:30 p.m. – Light Supper

6:30 p.m. – Budget Hearing

Immediately Following Budget Hearing – Regular Board Meeting
Room 3608 – Health/Science Center

OPEN MEETING

The following statement will be read: "The June 28, 2016, regular meeting of the Southwest Wisconsin Technical College Board is called to order. This meeting is open to the public and in compliance with State Statutes. Notice of the meeting has been sent to the press and posted on campus and in the City of Fennimore in an attempt to make the general public aware of the time, place and agenda of the meeting."

- A. Roll Call
- B. Reports/Forums/Public Input

CONSENT AGENDA

- A. Approval of Agenda
- B. Minutes of the Regular Board Meeting of May 26, 2016
- C. Financial Reports
 - 1. Purchase Orders Greater than \$2,500
 - 2. Treasurer's Cash Balance
 - 3. Budget Control

- D. Contract Revenue
- E. Personnel Items

OTHER ITEMS REQUIRING BOARD ACTION

- A. 2016-17 Budget Approval
- B. Resolution Authorizing the Issuance and Not to Exceed \$2,500,000 General Obligation Promissory Notes; and Setting the Sale
- C. Second Reading of Compensation Philosophy to be included in Governance Policy 3.3: Compensation & Benefits
- D. Bid for Outdoor Enclosed Cultivation Unit
- E. Bid for Mobile Welding Lab
- F. Prairie du Chien Outreach Site Lease with Workforce Connections

BOARD MONITORING OF COLLEGE EFFECTIVENESS

- A. Information Technology Report
- B. Accreditation Update
- C. 2016-17 Board Monitoring Schedule
- D. Staffing Update

INFORMATION AND CORRESPONDENCE

- A. Enrollment Report
- B. Chairperson's Report
- C. College President's Report
- D. Other Information Items

ESTABLISH BOARD AGENDA ITEMS FOR NEXT MEETING

- A. Agenda
- B. Time and Place

ADJOURN TO CLOSED SESSION

- B. Consideration of adjourning to closed session for the purpose of
 - 3. Discussing Other Post-Employment Benefits (OPEB), President's Evaluation, and President's Contract per Wis. Statutes 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility}.
 - 4. Discussing Property Acquisition per Wis. Statutes 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons required a closed session.
 - 5. Approval of Closed Session Minutes of May 26, 2016

RECONVENE TO OPEN SESSION

- B. Action, if necessary, on Closed Session Items

ADJOURNMENT

{Facilities at Southwest Tech are handicap accessible. For all accommodations call 608-822-2400 or 608-822-2401 to reach the Director of Facilities, or e-mail accom@swtc.edu}

After review of the Consent Agenda, Mr. Tuescher moved to approve the Consent Agenda including the June 28, 2016, agenda; May 28, 2016, Board minutes; financial reports; 80 contracts totaling \$1,000,758.22; internal transfer of Doris Pulvermacher-Process Improvement Analyst/Supply Chain Instructor; resignations of Garry Kirk-Accounting Instructor, Yasmin Rioux-Communication Instructor, Randy Leibfried-Evening Custodian, and Amy Poteet-Online Specialist; and the retirement of Mark Randall-Business Management/Communication Instructor. Mr. Prange seconded the motion; motion carried.

Caleb White, Vice President for Administrative Services, presented the 2016-17 Budget. The budget had been outlined at the public hearing preceding the Board meeting. The FY2017 budget was built on a decrease of \$500,000 in revenue and an estimated enrollment of 1,600 FTE students. The projected tax effect on \$100,000 of property value is estimated at \$125.34. Mr. Moyer moved to approve the 2016-17 Budget as presented with an operating budget of \$23,916,000. Ms. Fitzsimons seconded the motion. Upon roll call vote where all members voted affirmatively, the motion carried and the FY2017 budget was approved.

Mr. White presented a resolution authorizing the borrowing of up to \$2,500,000 in general obligation promissory notes. The \$2,500,000 included up to \$430,000 in building remodeling and improvement projects and up to \$2,070,000 for acquiring moveable equipment. Mr. Prange moved to approve the Resolution Authorizing the Issuance and Not to Exceed \$2,500,000 General Obligation Promissory Notes; and Setting the Sale. Mr. Tuescher seconded the motion. With all members voting affirmatively in a roll call vote, the motion unanimously carried and the resolution was approved. The sale of the bonds was set for July 11, 2016.

Krista Weber, Director of Human Resources, presented the revised compensation philosophy that was initially presented to the Board on May 26. The College Council revised the philosophy to include the Boards' feedback. Mr. Moyer moved to approve the Compensation Philosophy as presented for it to be included in Governance Policy 3.3: Compensation & Benefits. Ms. Fitzsimons seconded the motion. Upon voice vote, the motion was approved with Mr. Tuescher dissenting.

Dan Imhoff, Director of Facilities, presented the bid summary for an outdoor enclosed cultivation unit for use in the Agri-Business programs. Four vendors were sent the bid specifications and one bid was received. The bid was within the estimate. Mr. Tuescher moved to accept the low bid from CEA Advisors for the Outdoor Enclosed Cultivation Unit in the amount of \$95,700. Ms. Mickelson seconded the motion; motion unanimously carried.

Bid specifications were sent to four vendors for a mobile welding lab. Mr. Imhoff explained that two bids were received, and that the unit is a trailer with a custom built lab. For the first year, the College will work with a local transportation company to pull and park the trailer at various locations. Mr. Moyer moved to accept the low bid from ITD-Innovative Trailer Design, Toronto, Ontario, for the Mobile Welding Lab in the amount of \$279,000. Ms. Fitzsimons seconded the motion; motion unanimously carried.

Mr. White presented the lease agreement for one room from Workforce Connections, Inc., from LaCrosse, WI. This lease would allow the College to move the current outreach site from its current location to the new location allowing more synergy with Workforce Connections. Mr. Tuescher motioned to approve the one-year lease with Workforce Connections, Inc., LaCrosse, WI, for the outreach site in Prairie du Chien, WI. Mr. Prange seconded the motion; motion carried.

Lisa Riley, Information Technology Supervisor, presented a report outlining the three department goals for 2016-17. The goals include improving College security posture, improving communication within the College, and website evaluation and policies.

Dr. Wood provided an update on the November 14-16, 2016, accreditation visit by the Higher Learning Commission. This is the Comprehensive Quality Review and the end of an eight-year accreditation cycle. Board members asked that Dr. Wood provide a briefing in August and a more in-depth report at the October Board meetings to prepare the Board for the visit.

A draft of the FY2017 Board Monitoring Schedule was reviewed noting there will be a half-day retreat in October and a two-day retreat in February.

Krista Weber provided an update on staff. Ms. Weber noted the following positions were open and in the process of being filled: two communication instructors; one accounting instructor; three nursing instructors; one nursing assistant instructor; and one evening custodian.

The 2015-16 Comparison FTE and 2016-17 Comparison FTE Reports were reviewed by Mr. White. The 2015-16 report reflected a four percent increase in FTEs over the previous fiscal year. The FY2017 report currently shows an increase over FY2016, but Mr. White cautioned the Board that a large contract was not renewed which would affect the FTE numbers in the fall.

Under the President's Report, Dr. Wood noted that he and the Foundation staff have been out in the communities asking for investments in the College. Dr. Wood announced that the College along with Chippewa Valley Technical College and WI Indianhead Technical College have received an H1BVisa four-year grant to fund IT training for low-skilled young adults and a small number of incumbent workers. Southwest Tech's share is \$1,225,000.

Ms. Fitzsimons moved to adjourn to Closed Session for the purpose of discussing Other Post-Employment Benefits (OPEB), President's Evaluation, and President's Contract per Wis. Statutes 19.85(1)(c) and discussing property acquisition per Wis. Statutes 19.85(1)(e). Mr. Tuescher seconded the motion. Upon roll call vote where all members present voted affirmatively, the meeting was adjourned to Closed Session at 7:45 p.m. Upon the meeting reconvening in Open Session at 8:58 p.m., Ms. Erickson moved to have Chairperson Kohlenberg present the decision to Dr. Wood about salary and other compensation agreed to by the Board. Mr. Tuescher seconded the motion; motion unanimously approved.

With no further business to come before the Board, Ms. Fitzsimons moved to adjourn the meeting with Mr. Tuescher seconding the motion. The motion carried and the meeting adjourned at 9:04 p.m.

Darlene Mickelson, Secretary

C. Financial Reports

1. Purchase Orders Greater than \$2,500

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE
OUTSTANDING PURCHASE ORDERS GREATER THAN \$2,500
FOR THE PERIOD 06/01/2016 TO 06/30/2016**

<u>PO DATE</u>	<u>PO #</u>	<u>VENDOR NAME</u>	<u>PO AMOUNT</u>	<u>DESCRIPTION</u>
<u>GENERAL FUND</u>				
6/1/2016	6396	Otis Elevator Company	\$ 3,250.00	Repair Building 100 Elevator
SUBTOTAL			\$ 3,250.00	
<u>CAPITAL FUND</u>				
6/1/2016	6397	Veterinary Simulator Industries	\$35,400.00	Ag Business: Holstein Dystocia Simulator
SUBTOTAL			\$35,400.00	
<u>ENTERPRISE FUND</u>				
6/9/2016	6399	Marianna Industries, Inc.	\$ 33,962.12	Cosmetology & Nail Tech Kits
SUBTOTAL			\$ 33,962.12	
TOTAL			\$ 72,612.12	

2. Treasurer's Cash Balance

Southwest Wisconsin Technical College Report of Treasurers Cash Balance 06/30/2016

Liability End of Month Balances

FICA	43,894.97
Federal Withholding	38,967.22
State Withholding	14,307.23
Teachers Retirement	-
Wisconsin Retirement	-
Hospitalization	-
Dental Insurance	-
Credit Union	-
Tax Sheltered Annuity	-
Deferred Compensation	-
American Family Insurance	-
Foundation	-
PSA Dues	-
SWACTE Dues	-
Garnishment	-
Child Care	-
Accrued Vacation Payable	350,390.35
Sick Leave Payable	441,372.11
Other (Due To)	5,597,461.50
Total Liability Adjustment	6,486,393.38

Beginning Treasurers Balance 5,957,567.68

Receipt

Fund	
1 General	773,241.64
2 Special Revenue	-
3 Capital Projects	47.39
4 Debt Service	-
5 Enterprise	133,301.31
6 Internal Service	309,143.93
7 Financial Aid/Activities	43,147.45
Total Receipts	1,258,881.72

Cash Available 7,216,449.40

Expenses

Fund	
1 General	1,946,835.20
2 Special Revenue	-
3 Capital Projects	200,691.19
4 Debt Service	-
5 Enterprise	132,133.09
6 Internal Service	339,079.90
7 Financial Aid/Activities	97,157.51
Total Expenses	2,715,896.89

Treasurers Cash Balance	4,500,552.51
Liability Adjustment	6,486,393.38
Cash in Bank	\$10,986,945.89

3. Budget Control

**Southwest Wisconsin Technical College
YTD Summary for Funds 1-7
For 12 Months ended June 2016**

	<u>2015-16 Budget</u>	<u>2015-16 YTD Actual</u>	<u>2015-16 Percent</u>	<u>2014-15 Percent</u>	<u>2013-14 Percent</u>	<u>2012-13 Percent</u>	<u>2011-12 Percent</u>
General Fund Revenue	23,568,000.00	21,661,950.18	91.91	97.08	92.75	97.51	92.71
General Fund Expenditures	23,968,000.00	22,736,648.24	94.86	88.21	94.96	98.98	97.60
Capital Projects Fund Revenue	2,530,000.00	2,527,240.51	99.89	100.77	101.65	102.64	101.97
Capital Projects Fund Expenditures	2,357,000.00	1,338,886.28	56.80	74.70	65.25	74.04	84.93
Debt Service Fund Revenue	5,194,000.00	3,590,991.32	69.14	6.93	8.22	-	4.40
Debt Service Fund Expenditures	5,261,000.00	5,255,416.12	99.89	99.68	99.42	95.18	104.10
Enterprise Fund Revenue	2,132,000.00	2,161,639.61	101.39	96.89	85.62	105.37	82.17
Enterprise Fund Expenditure	1,966,000.00	1,785,519.91	90.82	92.60	73.16	87.90	68.82
Internal Service Fund Revenue	4,100,000.00	4,105,552.18	100.14	96.78	95.89	100.40	94.96
Internal Service Fund Expenditures	4,100,000.00	4,039,671.42	98.53	105.06	95.49	89.56	95.91
Trust & Agency Fund Revenue	8,500,000.00	6,935,940.43	81.60	84.39	92.45	97.35	91.16
Trust & Agency Fund Expenditures	8,450,000.00	6,955,913.46	82.32	84.97	92.98	97.30	91.07
Grand Total Revenue	46,024,000.00	40,983,314.23	89.05	85.00	83.60	86.79	82.78
Grand Total Expenditures	46,102,000.00	42,112,055.43	91.35	89.53	92.87	95.22	94.93

D. Contract Revenue

Fourteen contracts totaling \$39,084.45 in June 2016 will be presented for Board approval. The Contract Revenue Report is included with the electronic Board material. The Contract Revenue Report follows.

2016-2017 CONTRACTS

6/01/16 through 6/30/16

<u>Contract #</u>	<u>Service Provided</u>	<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>INDIRECT COST FACTOR</u>		
						<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
03-2016-0070-I-22 3M WAT Grant 03-139-124-176	Basic Welding	Amy Charles	6	\$ 4,138.00	No		X	
03-2016-0076-I-22 Dillman WAT Grant 03-142-124-176	Safety Voluntary Compliance - OSHA Behavior Based Safety	Amy Charles	27	\$ 1,510.00	No		X	
	Safety Voluntary Compliance - OSHA Lock-Out/Tag-Out	Amy Charles	13	\$ 530.00	No		X	
03-2016-0083-I-23 Schreiber's WAT Grant 03-150-124-176	Trends & Issues in the Work Place - Basic Business Concepts	Amy Charles	22	\$ 5,850.00	No		X	
03-2016-0111-I-10 Wisconsin Whey WAT Grant 03-136-124-176	Safety - Construction 10-Hr OSHA Construction	Amy Charles	16	\$ 1,200.00	No		X	
	Safety Voluntary Compliance OSHA - Confined Spaces	Amy Charles	16	\$ 335.00	No		X	
03-2016-0125-I-11 Lands' End WAT Grant 03-135-124-176	Kaizen Blitz	Amy Charles	25	\$ 5,155.00	No		X	
03-2016-0161-I-23 Foremost Farms WAT Grant 03-133-124-176	Safety Voluntary Compliance - OSHA Electrical Safety LOTO	Amy Charles	96	\$ 2,615.00	No		X	
03-2016-0167-T-42 Avoca and Rural EMS	Coordination of EMT Refresher Training	Kris Wubben		\$ 254.18	No		X	
03-2017-0003-I-22 3M WAT Grant 03-139-124-176	Basic Welding	Amy Charles	10	\$ 8,274.00	No		X	
03-2017-0004-F-23 Prosperity Southwest	Administrative and Financial Services	Amy Charles		\$ 1,162.50	No		X	
03-2017-0005-I-23 Schreiber's WAT Grant 03-150-124-176	Machine Shop 1 - Advanced Machining Part 2	Amy Charles	8	\$ 3,650.00	No		X	
	Machine Shop 1 - Machine Shop Maintenance		5	\$ 2,920.00	No		X	

Contract #
03-2017-0046-I-41
Ritchie Implement, Inc.

03-2017-0048-I-41
Lancaster Chiropractic

03-2017-0051-T-42
City of Fennimore

03-2017-0055-T-11
Darlington Community Schools

Service Provided
OSHA Rigging Safety

BLS For Healthcare Provider-CPR Recert

Equipment Rental

Equipment Rental

<u>Contact</u>	<u>Number Served</u>	<u>Price</u>	<u>Exchange of Services</u> (Instructional Fees Waived)	<u>On-Campus</u>	<u>Off-Campus</u>	<u>Waiver</u>
Amy Charles	19	\$ 1,050.00	No		X	
Kris Wubben	6	\$ 310.77	No		X	
Kris Wubben		\$ 50.00	No		X	
Kris Wubben		\$ 80.00	No		X	
TOTAL of all Contracts	269	\$ 39,084.45				
Exchange of Services	-					
For Pay Service	269	\$ 39,084.45				

E. Personnel Items

Two employment recommendations are being presented for approval in the Personnel Report. The report is available below.

PERSONNEL REPORT July 11, 2016

Employment: NEW HIRES

Name	Melissa Klinkhammer
Title	Academic Success Coach Lead
Number of Applicants and Number Interviewed	13 Applicants/5 Interviewed
Start Date	July 18, 2016
Salary/Wages	\$27.00/ hour
Classification	Regular Full-Time – Limited-Term Employment
Education and/or Experience	MS in College Student Personnel and BA in Leisure and Human Services with minor in Spanish; four years of experience in student/resident life positions

Name	Michael Mann
Title	Evening Custodian
Number of Applicants and Number Interviewed	22 Applicants/3 Interviewed
Start Date	July 12, 2016
Salary/Wages	\$13.50/hour
Classification	Regular Full-Time
Education and/or Experience	Two years' experience as an appliance service technician and nine years farming experience

PROMOTIONS / TRANSFERS

RETIREMENTS / RESIGNATIONS

Recommendation: Approve the Consent Agenda.

Other Items Requiring Board Action

A. Resolution Awarding the Sale of \$2,500,000 General Obligation Promissory Notes

Bids received on July 11, 2016, will be available at the meeting for the sale of \$2,500,000 in General Obligation Promissory Notes. John Mehan, Managing Director of Robert W. Baird & Co. will present the bids. Caleb White will be available at the meeting for questions. The draft resolution is included below. Also available with the electronic Board packet is a Preliminary Official Statement which has been issued to solicit bids on the promissory note sale. The Moody's Investors Service assignment of an Aa2 rating to the College for sale of the \$2,500,000 in General Obligation Promissory Notes is included below.

Recommendation – Approve the resolution authorizing the sale of \$2,500,000 in General Obligation Promissory Notes.

RESOLUTION NO. _____

RESOLUTION AWARDDING THE SALE OF
\$2,500,000 GENERAL OBLIGATION PROMISSORY NOTES

WHEREAS, the District Board of the Southwest Wisconsin Technical College District, Crawford, Grant, Iowa, Lafayette, Richland, Green, Dane, Sauk and Vernon Counties, Wisconsin (the "District") has, by a resolution adopted on June 28, 2016 (the "Authorizing Resolution"), authorized the issuance of general obligation promissory notes in an amount not to exceed \$430,000 for the public purpose of paying the cost of building remodeling and improvement projects; and in an amount not to exceed \$2,070,000 for the public purpose of paying the cost of acquiring moveable equipment (the "Project");

WHEREAS, the District caused Notices to Electors to be published in the Dodgeville Chronicle on July 7, 2016 giving notice of the adoption of the Authorizing Resolution, identifying where and when the Authorizing Resolution could be inspected, and advising electors of their right to petition for a referendum on the question of the issuance of general obligation promissory notes within thirty (30) days of publication of the Notices;

WHEREAS, no petition for referendum has been filed with the District and the time to file such a petition will expire on August 6, 2016;

WHEREAS, the District Board has found and determined that the Project is within the District's power to undertake and therefore serves a "public purpose" as that term is defined in Section 67.04(1)(b), Wisconsin Statutes;

WHEREAS, technical college districts are authorized by the provisions of Section 67.12(12), Wisconsin Statutes, to borrow money and issue general obligation promissory notes for such public purposes;

WHEREAS, the District has directed Robert W. Baird & Co. Incorporated ("Baird") to take the steps necessary to sell the general obligation promissory notes (the "Notes") authorized by the Authorizing Resolution to pay the cost of the Project;

WHEREAS, Baird, in consultation with the officials of the District, prepared an Official Notice of Sale (a copy of which is attached hereto as Exhibit A and incorporated herein by this reference) setting forth the details of and the bid requirements for the Notes and indicating that the Notes would be offered for public sale on July 11, 2016;

WHEREAS, the Secretary (in consultation with Baird) caused a form of notice of the sale to be published and/or announced and caused the Official Notice of Sale to be distributed to potential bidders offering the Notes for public sale on July 11, 2016;

WHEREAS, the District has duly received bids for the Notes as described on the Bid Tabulation attached hereto as Exhibit B and incorporated herein by this reference (the "Bid Tabulation"); and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by the financial institution listed first on the Bid Tabulation fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the District. Baird has recommended that the District accept the Proposal. A copy of said Proposal submitted by such institution (the "Purchaser") is attached hereto as Exhibit C and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the District Board of the District that:

Section 1A. Ratification of the Official Notice of Sale and Offering Materials. The District Board of the District hereby ratifies and approves the details of the Notes set forth in Exhibit A attached hereto as and for the details of the Notes. The Official Notice of Sale and any other offering materials prepared and circulated by Baird are hereby ratified and approved in all respects. All actions taken by officers of the District and Baird in connection with the preparation and distribution of the Official Notice of Sale, and any other offering materials are hereby ratified and approved in all respects.

Section 1B. Award of the Notes. The Proposal of the Purchaser offering to purchase the Notes for the sum set forth on the Proposal, plus accrued interest to the date of delivery, resulting in a true interest cost as set forth on the Proposal is hereby accepted (subject to the condition that no valid petition for a referendum is filed by August 6, 2016 in connection with the Authorizing Resolution). The Chairperson and Secretary or other appropriate officers of the District are authorized and directed to execute an acceptance of the Proposal on behalf of the District. The good faith deposit of the Purchaser shall be retained by the Treasurer until the closing of the note issue, and any good faith deposits submitted by unsuccessful bidders shall be promptly returned. The Notes shall bear interest at the rates set forth on the Proposal.

Section 2. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes"; shall be issued in the aggregate principal amount of \$2,500,000; shall be dated August 10, 2016; shall be in the denomination of \$5,000 or any integral multiple thereof; shall be numbered R-1 and upward; and shall bear interest at the rates per annum and mature on June 1 of each year, in the years and principal amounts as set forth on the Pricing Summary attached hereto as Exhibit D-1 and incorporated herein by this reference. Interest shall be payable semi-annually on June 1 and December 1 of each year commencing on June 1, 2017. Interest shall be computed upon the basis of a 360-day year of twelve 30-day months and will be rounded pursuant to the rules of the Municipal Securities Rulemaking Board. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit D-2 and incorporated herein by this reference (the "Schedule").

Section 3. Redemption Provisions. The Notes shall not be subject to optional redemption.

Section 4. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit E and incorporated herein by this reference.

Section 5. Tax Provisions.

(A) Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the District are hereby irrevocably pledged, and there is hereby levied upon all of the taxable property of the District a direct annual irrepealable tax in the years 2016 through 2020 for the payments due in the years 2017 through 2021 in the amounts set forth on the Schedule.

(B) Tax Collection. So long as any part of the principal of or interest on the Notes remains unpaid, the District shall be and continue without power to repeal such levy or obstruct the collection of said tax until all such payments have been made or provided for. After the issuance of the Notes, said tax shall be, from year to year, carried onto the tax roll of the District and collected in addition to all other taxes and in the same manner and at the same time as other taxes of the District for said years are collected, except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus money in the Debt Service Fund Account created below.

(C) Additional Funds. If at any time there shall be on hand insufficient funds from the aforesaid tax levy to meet principal and/or interest payments on said Notes when due, the requisite amounts shall be paid from other funds of the District then available, which sums shall be replaced upon the collection of the taxes herein levied.

Section 6. Segregated Debt Service Fund Account.

(A) Creation and Deposits. There be and there hereby is established in the treasury of the District, if one has not already been created, a debt service fund, separate and distinct from every other fund, which shall be maintained in accordance with generally accepted accounting principles. Debt service or sinking funds established for obligations previously issued by the District may be considered as separate and distinct accounts within the debt service fund.

Within the debt service fund, there hereby is established a separate and distinct account designated as the "Debt Service Fund Account for \$2,500,000 General Obligation Promissory Notes, dated August 10, 2016" (the "Debt Service Fund Account") and such account shall be maintained until the indebtedness evidenced by the Notes is fully paid or otherwise extinguished. The Treasurer shall deposit in the Debt Service Fund Account (i) all accrued interest received by the District at the time of delivery of and payment for the Notes; (ii) any premium which may be received by the District above the par value of the Notes and accrued interest thereon; (iii) all money raised by the taxes herein levied and any amounts appropriated for the specific purpose of meeting principal of and interest on the Notes when due; (iv) such other sums as may be necessary at any time to pay principal of and interest on the Notes when due; (v) surplus monies in the Borrowed Money Fund as specified below; and (vi) such further deposits as may be required by Section 67.11, Wisconsin Statutes.

(B) Use and Investment. No money shall be withdrawn from the Debt Service Fund Account and appropriated for any purpose other than the payment of principal

of and interest on the Notes until all such principal and interest has been paid in full and the Notes canceled; provided (i) the funds to provide for each payment of principal of and interest on the Notes prior to the scheduled receipt of taxes from the next succeeding tax collection may be invested in direct obligations of the United States of America maturing in time to make such payments when they are due or in other investments permitted by law; and (ii) any funds over and above the amount of such principal and interest payments on the Notes may be used to reduce the next succeeding tax levy, or may, at the option of the District, be invested by purchasing the Notes as permitted by and subject to Section 67.11(2)(a), Wisconsin Statutes, or in permitted municipal investments under the pertinent provisions of the Wisconsin Statutes ("Permitted Investments"), which investments shall continue to be a part of the Debt Service Fund Account. Any investment of the Debt Service Fund Account shall at all times conform with the provisions of the Internal Revenue Code of 1986, as amended (the "Code") and any applicable Treasury Regulations (the "Regulations").

(C) Remaining Monies. When all of the Notes have been paid in full and canceled, and all Permitted Investments disposed of, any money remaining in the Debt Service Fund Account shall be transferred and deposited in the general fund of the District, unless the District Board directs otherwise.

Section 7. Proceeds of the Notes; Segregated Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest which must be paid at the time of the delivery of the Notes into the Debt Service Fund Account created above) shall be deposited into a special fund separate and distinct from all other funds of the District and disbursed solely for the purposes for which borrowed or for the payment of the principal of and the interest on the Notes. Monies in the Borrowed Money Fund may be temporarily invested in Permitted Investments. Any monies, including any income from Permitted Investments, remaining in the Borrowed Money Fund after the purposes for which the Notes have been issued have been accomplished, and, at any time, any monies as are not needed and which obviously thereafter cannot be needed for such purposes shall be deposited in the Debt Service Fund Account.

Section 8. No Arbitrage. All investments made pursuant to this Resolution shall be Permitted Investments, but no such investment shall be made in such a manner as would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations and an officer of the District, charged with the responsibility for issuing the Notes, shall certify as to facts, estimates, circumstances and reasonable expectations in existence on the date of delivery of the Notes to the Purchaser which will permit the conclusion that the Notes are not "arbitrage bonds," within the meaning of the Code or Regulations.

Section 9. Compliance with Federal Tax Laws. (a) The District represents and covenants that the projects financed by the Notes and the ownership, management and use of the projects will not cause the Notes to be "private activity bonds" within the meaning of Section 141 of the Code. The District further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Notes including, if applicable, the rebate requirements of Section 148(f) of the Code. The District further covenants that it will not take any action, omit to take any action

or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Notes) if taking, permitting or omitting to take such action would cause any of the Notes to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Notes to be included in the gross income of the recipients thereof for federal income tax purposes. The Secretary or other officer of the District charged with the responsibility of issuing the Notes shall provide an appropriate certificate of the District certifying that the District can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The District also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Notes provided that in meeting such requirements the District will do so only to the extent consistent with the proceedings authorizing the Notes and the laws of the State of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

Section 10. Designation as Qualified Tax-Exempt Obligations. The Notes are hereby designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Code, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 11. Execution of the Notes; Closing; Professional Services. The Notes shall be issued in printed form, executed on behalf of the District by the manual or facsimile signatures of the Chairperson and Secretary, authenticated, if required, by the Fiscal Agent (defined below), sealed with its official or corporate seal, if any, or a facsimile thereof, and delivered to the Purchaser upon payment to the District of the purchase price thereof, plus accrued interest to the date of delivery (the "Closing"). The facsimile signature of either of the officers executing the Notes may be imprinted on the Notes in lieu of the manual signature of the officer but, unless the District has contracted with a fiscal agent to authenticate the Notes, at least one of the signatures appearing on each Note shall be a manual signature. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the Closing, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until the Closing. The aforesaid officers are hereby authorized and directed to do all acts and execute and deliver the Notes and all such documents, certificates and acknowledgements as may be necessary and convenient to effectuate the Closing. The District hereby authorizes the officers and agents of the District to enter into, on its behalf, agreements and contracts in conjunction with the Notes, including but not limited to agreements and contracts for legal, trust, fiscal agency, disclosure and continuing disclosure, and rebate calculation services. Any such contract heretofore entered into in conjunction with the issuance of the Notes is hereby ratified and approved in all respects.

Section 12. Payment of the Notes; Fiscal Agent. The principal of and interest on the Notes shall be paid by the Secretary or Treasurer (the "Fiscal Agent").

Section 13. Persons Treated as Owners; Transfer of Notes. The District shall cause books for the registration and for the transfer of the Notes to be kept by the Fiscal Agent. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be

made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Fiscal Agent, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Chairperson and Secretary shall execute and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Fiscal Agent shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Fiscal Agent shall cancel any Note surrendered for transfer.

The District shall cooperate in any such transfer, and the Chairperson and Secretary are authorized to execute any new Note or Notes necessary to effect any such transfer.

Section 14. Record Date. The fifteenth day of each calendar month next preceding each interest payment date shall be the record date for the Notes (the "Record Date"). Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the District at the close of business on the Record Date.

Section 15. Utilization of The Depository Trust Company Book-Entry-Only System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the District agrees to the applicable provisions set forth in the Blanket Issuer Letter of Representations previously executed on behalf of the District and on file in the Secretary's office.

Section 16. Official Statement. The District Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the District in connection with the preparation of such Preliminary Official Statement and any addenda to it or Final Official Statement are hereby ratified and approved. In connection with the Closing, the appropriate District official shall certify the Preliminary Official Statement and any addenda or Final Official Statement. The Secretary shall cause copies of the Preliminary Official Statement and any addenda or Final Official Statement to be distributed to the Purchaser.

Section 17. Undertaking to Provide Continuing Disclosure. The District hereby covenants and agrees, for the benefit of the owners of the Notes, to enter into a written undertaking (the "Undertaking") if required by the Rule to provide continuing disclosure of certain financial information and operating data and timely notices of the occurrence of certain events in accordance with the Rule. The Undertaking shall be enforceable by the owners of the Notes or by the Purchaser on behalf of such owners (provided that the rights of the owners and the Purchaser to enforce the Undertaking shall be limited to a right to obtain specific performance of the obligations thereunder and any failure by the District to comply with the provisions of the Undertaking shall not be an event of default with respect to the Notes).

To the extent required under the Rule, the Chairperson and Secretary, or other officer of the District charged with the responsibility for issuing the Notes, shall provide a Continuing Disclosure Certificate for inclusion in the transcript of proceedings, setting forth the details and terms of the District's Undertaking.

Section 18. Record Book. The Secretary shall provide and keep the transcript of proceedings as a separate record book (the "Record Book") and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Notes in the Record Book.

Section 19. Bond Insurance. If the Purchaser determines to obtain municipal bond insurance with respect to the Notes, the officers of the District are authorized to take all actions necessary to obtain such municipal bond insurance. The Chairperson and Secretary are authorized to agree to such additional provisions as the bond insurer may reasonably request and which are acceptable to the Chairperson and Secretary including provisions regarding restrictions on investment of Note proceeds, the payment procedure under the municipal bond insurance policy, the rights of the bond insurer in the event of default and payment of the Notes by the bond insurer and notices to be given to the bond insurer. In addition, any reference required by the bond insurer to the municipal bond insurance policy shall be made in the form of Note provided herein.

Section 20. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the District Board or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded July 11, 2016.

Chairperson

ATTEST:

Secretary

(SEAL)

EXHIBIT A

Official Notice of Sale

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT B

Bid Tabulation

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT C

Winning Bid

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT D-1

Pricing Summary

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT D-2

Debt Service Schedule and Irrepealable Tax Levies

To be provided by Robert W. Baird & Co. Incorporated and incorporated into the Resolution.

(See Attached)

EXHIBIT E

(Form of Note)

REGISTERED	UNITED STATES OF AMERICA	
	STATE OF WISCONSIN	DOLLARS
NO. R-___	SOUTHWEST WISCONSIN TECHNICAL COLLEGE DISTRICT	
	GENERAL OBLIGATION PROMISSORY NOTE	\$_____

MATURITY DATE: ORIGINAL DATE OF ISSUE: INTEREST RATE: CUSIP:

June 1, _____ August 10, 2016 _____% _____

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ THOUSAND DOLLARS (\$_____)

FOR VALUE RECEIVED, the Southwest Wisconsin Technical College District, Crawford, Grant, Iowa, Lafayette, Richland, Green, Dane, Sauk and Vernon Counties, Wisconsin (the "District"), hereby acknowledges itself to owe and promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest shall be payable semi-annually on June 1 and December 1 of each year commencing on June 1, 2017 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable to the registered owner in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Secretary or Treasurer (the "Fiscal Agent") or any successor thereto at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date"). This Note is payable as to principal upon presentation and surrender hereof at the office of the Fiscal Agent.

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the District are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of \$2,500,000, all of which are of like tenor, except as to denomination, interest rate and maturity date, issued by the District pursuant to the provisions of Section 67.12(12), Wisconsin Statutes, for the public purpose of paying the cost of building remodeling and improvement projects (\$430,000); and acquiring moveable equipment (\$2,070,000), all as authorized by resolutions of the District Board duly adopted by said governing body at meetings held on June 28, 2016 and July 11, 2016. Said resolutions are recorded in the official minutes of the District Board for said dates.

This Note is not subject to optional redemption.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the District, including this Note and

others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable.

This Note has been designated by the District Board as a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the District kept for that purpose at the office of the Fiscal Agent, only in the event that the Depository does not continue to act as depository for the Notes, and the District appoints another depository, upon surrender of the Note to the Fiscal Agent, by the registered owner in person or his duly authorized attorney, together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the Fiscal Agent duly executed by the registered owner or his duly authorized attorney. Thereupon a new fully registered Note in the same aggregate principal amount shall be issued to the new depository in exchange therefor and upon the payment of a charge sufficient to reimburse the District for any tax, fee or other governmental charge required to be paid with respect to such registration. The Fiscal Agent shall not be obliged to make any transfer of the Notes after the Record Date. The Fiscal Agent and District may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever. The Notes are issuable solely as negotiable, fully-registered Notes without coupons in the denomination of \$5,000 or any integral multiple thereof.

No delay or omission on the part of the owner hereof to exercise any right hereunder shall impair such right or be considered as a waiver thereof or as a waiver of or acquiescence in any default hereunder.

IN WITNESS WHEREOF, the Southwest Wisconsin Technical College District, Crawford, Grant, Iowa, Lafayette, Richland, Green, Dane, Sauk and Vernon Counties, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the manual or facsimile signatures of its duly qualified Chairperson and Secretary; and to be sealed with its official or corporate seal, if any, all as of the original date of issue specified above.

SOUTHWEST WISCONSIN TECHNICAL COLLEGE
DISTRICT, WISCONSIN

(SEAL)

By: _____

Chairperson

By: _____

Secretary

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

(e.g. Bank, Trust Company
or Securities Firm)

(Depository or Nominee Name)

NOTICE: This signature must correspond with the name of the Depository or Nominee Name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

(Authorized Officer)

CREDIT OPINION

1 July 2016

New Issue

Rate this Research


Contacts

Tatiana Killen 312-706-9972
 Analyst
 tatiana.killen@moody's.com

Adebola Kushimo 214-979-6847
 AVP-Analyst
 adebola.kushimo@moody's.com

Southwest Technical College District, WI

New Issue: Moody's assigns Aa2 to Southwest TCD, WI's \$2.5M GO Notes

Summary Rating Rationale

Moody's Investors Service has assigned a Aa2 rating to Southwest Wisconsin Technical College District, WI's \$2.5 million General Obligation Promissory Notes. Concurrently, Moody's maintains the Aa2 rating on the district's previously issued general obligation (GO) debt. Post-sale, the district will have \$31.4 million in outstanding GO debt.

The Aa2 rating reflects the district's large tax base that covers several counties, declining enrollment trend that is projected to stabilize and sound financial operations resulting in improved reserves. Additional considerations include an average debt burden, and affordable unfunded pension liabilities.

Credit Strengths

- » Solid financial operations resulting in improved reserves
- » Manageable debt burden and low unfunded pension liabilities

Credit Challenges

- » Limited revenue raising flexibility
- » Below average wealth indices

Rating Outlook

Outlooks are usually not assigned to local government credits with this amount of debt outstanding.

Factors that Could Lead to an Upgrade

- » Strengthening of the district's tax base and/or demographic profile
- » Material and sustained increases in available reserves

Factors that Could Lead to a Downgrade

- » Declines in the district's tax base
- » Substantial declines in reserves and/or liquidity
- » Declining enrollment trends that pressure operating performance

Key Indicators

Exhibit 1

Southwest Wisconsin Technical College District, WI

Southwest Technical College District, WI	2011	2012	2013	2014	2015
Economy/Tax Base					
Total Full Value (\$000)	\$ 7,711,951	\$ 7,604,840	\$ 7,594,945	\$ 7,763,335	\$ 8,004,565
Full Value Per Capita	\$ 151,381	\$ 148,954	\$ 148,687	\$ 151,415	\$ 156,120
Median Family Income (% of US Median)	86.9%	86.9%	86.9%	86.9%	86.9%
Finances					
Total Revenue (\$000)	\$ 36,895	\$ 34,238	\$ 33,415	\$ 33,643	\$ 34,066
Unrestricted Net Assets as a % of Revenues	27.2%	29.8%	31.6%	35.3%	48.1%
Unrestricted Cash and Cash Equivalents as a % of Revenues	15.6%	24.8%	26.9%	30.8%	36.8%
Debt/Pensions					
Net Direct Debt (\$000)	\$ 33,975	\$ 33,005	\$ 32,060	\$ 31,060	\$ 30,285
Net Direct Debt / Operating Revenues (x)	0.9x	1.0x	1.0x	0.9x	0.9x
Net Direct Debt / Full Value (%)	0.4%	0.4%	0.4%	0.4%	0.4%
Moody's - adjusted Net Pension Liability (3-yr average) to Revenues (x)	0.1x	0.2x	0.3x	0.4x	0.5x
Moody's - adjusted Net Pension Liability (3-yr average) to Full Value (%)	0.1%	0.1%	0.1%	0.2%	0.2%

Post sale net direct debt will total \$31.4 million and 0.4% of full value

Source: Audited Financial Statements and Moody's Investors Service

Detailed Rating Considerations

Economy and Tax Base: Large Tax Base In Southwestern Wisconsin

Southwest Wisconsin Technical College District's tax base will likely remain stable given improved residential valuation trends, as well as modest commercial growth throughout the district. The district is located in southwestern Wisconsin (Aa2 positive) and includes all of Grant and Lafayette counties and portions of several neighboring counties, including Crawford (A1), Dane (Aa1 stable), Richland (A1), and Sauk (Aa1). The district's \$8 billion tax base declined in three of the last six years, including recent declines of 1.1% and 0.1% in fiscal 2012 and 2013, respectively. The district's tax base declines are due largely to depreciation in residential properties. However, the district's tax base is expected to stabilize in the near term evidenced by the recent modest tax base growth of 2% and 3% in fiscal 2014 and 2015, respectively.

The district's local economy is diverse with retail and manufacturing institutions. The district's largest employers are Lands' End Inc. (B1 stable), a retail and distribution center with over 2,500 employees, and the University of Wisconsin - Platteville with over 1,000 employees. Overall, the district economic profile is characterized by an average unemployment rate. At 5.1% in March 2016, the unemployment rate in Grant County roughly tracked the state's rate of 5.0% and national rate of 5.1%, during the same time period. Grant County's wealth indices are below average with median family income at 86.9% of the nation, according to the 2008-2012 American Community Survey estimates.

District enrollment grew by 7.6% in fiscal 2010 and 1.6% in fiscal 2011, due to increased demand for education during the economic downturn. In fiscal 2012, this trend reversed and enrollment has since declined annually with an exception of a 1.0% increase in fiscal 2014. Declines in fiscal 2012 through 2016 brought enrollment to approximately 1,525 full time equivalent (FTE) students. Looking ahead, management budgeted for a modest enrollment increase for fiscal 2017 to 1,600 students given new programs that have attracted students to the district.

Financial Operations and Reserves: Solid Financial Operations Expected To Continue

Despite a declining enrollment trend, we expect the district's financial operations will remain sound. After several consecutive years of operating surpluses, the district ended fiscal 2015 with a modest General Fund operating surplus of \$892,000. The increase was

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on www.moody.com for the most updated credit rating action information and rating history.

attributed to conservative budgeting and increased grant funding. The district closed fiscal 2015 with a General Fund balance of \$7.3 million or a still strong 31.0% of General Fund revenues.

On a full accrual basis, net of post-employment benefit assets and liabilities, and including amounts restricted for debt service, the college's adjusted unrestricted net position totaled \$16.4 million and 48% of college wide revenues at the close of fiscal 2015. Five years prior at the close of fiscal 2010, the college's adjusted unrestricted net position totaled \$8.9 million and 25% of total revenues. The improved net position demonstrates the district's willingness to reduce expenditures and stabilize operations as well as a strict adherence to maintenance of reserves.

For fiscal 2016, the district budgeted for a modest surplus and year to date figures are tracking to budget. Officials noted an increase in grant funding, as well as some savings achieved in personnel costs, are driving the positive variance. We expect future reserve use, if any, to be minimal given management's policy of maintaining a minimum of two months of General Fund operating expenditures in reserves.

The college's three primary revenue sources are state aid, property taxes, and tuition, which comprised approximately 26%, 28%, and 15% of 2015 total revenues, respectively. All of these revenue streams are constrained by state statute, with the state dictating tuition rates, aid distributions, and levy limits.

LIQUIDITY

The district's liquidity position remains robust. Across all funds, unrestricted cash and cash equivalents totaled \$11.3 million at the close of fiscal 2015. When including additional reserves restricted for debt service, available cash totaled \$12.5 million and a healthy 37% of total college revenues.

Debt and Pensions: Average Debt Burden; Affordable Unfunded Pension Liabilities

The district's debt burden is low and likely to remain so. At 0.4% of full valuation, the district's direct debt burden approximates the state median for technical college districts. The district's overall debt burden, at 2.6% of full valuation, is slightly elevated due to borrowing by overlapping entities. At this time, officials indicated no near term debt plans.

DEBT STRUCTURE

All of the district's debt is fixed rate and matures by 2029.

DEBT-RELATED DERIVATIVES

The district has no derivative exposure.

PENSIONS AND OPEB

The district has a moderate defined benefit pension burden, based on unfunded liabilities for its share of the state multi-employer pension plan, the Wisconsin Retirement System (WRS). The district's retired contribution to WRS in 2015, which it paid in full, totaled \$851,000, or 3.1% of operating expenses. The district has historically made its required contributions to WRS. Moody's adjusted net pension liability (ANPL) for the district, under our methodology for adjusting reported pension data, was \$27.4 million for fiscal 2015. In the three years through fiscal 2015, the district's ANPL has averaged a moderate 0.62 times annual operating revenue and less than 0.22% of full valuation. Moody's ANPL reflects certain adjustments we make to improve comparability of reported pension liabilities. The adjustments are not intended replace the district's reported contribution information, but to improve comparability with other rated entities. We determined the district's share of liability for WRS in proportion to its contributions to the plan and covered payroll.

The district's other post-employment benefits (OPEB) liability is funded on a pay as you go basis. The total unfunded liability is \$5.9 million as of July 1, 2013, the most recent actuarial valuation report.

Management and Governance: Strong Institutional Framework; Limited Revenue Raising Ability But Considerable Expenditure Flexibility

Wisconsin community college districts (CCDs) have an institutional framework score of "Aa", or strong. Wisconsin technical college districts benefit from very large tax bases, ample reserves, and considerable expenditure flexibility provided by Wisconsin's Act 10 legislation, which increased public employee contributions toward pensions and health coverage and restricted union powers of collective bargaining and dues collection. These sector attributes partially offset revenue constraints caused by state-imposed revenue

limits and enrollment fluctuations that run counter to economic cycles. The district's management has a history of conservative budget assumptions and adjusting expenditures to match changes in revenues, reflected in a moderate operating ratio of 1.02.

Legal Security

Debt service on the district's GO debt, including the current notes, is secured by the district's GOULT pledge to levy a designated property tax not limited by rate or amount.

Use of Proceeds

Proceeds from the notes will finance various infrastructure repairs, building improvements, and acquiring moveable equipment.

Obligor Profile

Southwest Wisconsin Technical College District provides vocational education to residents of Grant and Lafayette Counties as well as portions of several surrounding counties. The district encompasses approximately 3,800 square miles, with 163 municipalities and 30 public school districts within southwest boundaries. There is one centrally located campus at Fennimore, approximately 70 miles southwest of the City of Madison (Aaa stable), with 2015 enrollment of 1,525 students.

Methodology

The principal methodology used in this rating was US Local Government General Obligation Debt published in January 2014. Please see the Ratings Methodologies page on www.moody.com for a copy of this methodology.

Ratings

Exhibit 2

Southwest Wisconsin Tech. College Dist., WI

Issue	Rating
General Obligation Promissory Notes	Aa2
Rating Type	Underlying LT
Sale Amount	\$2,500,000
Expected Sale Date	07/11/2016
Rating Description	General Obligation

Source: Moody's Investors Service

© 2016 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S INVESTORS SERVICE, INC. AND ITS RATINGS AFFILIATES ("MIS") ARE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND CREDIT RATINGS AND RESEARCH PUBLICATIONS PUBLISHED BY MOODY'S ("MOODY'S PUBLICATIONS") MAY INCLUDE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL, FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO, LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS AND MOODY'S OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. CREDIT RATINGS AND MOODY'S PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. NEITHER CREDIT RATINGS NOR MOODY'S PUBLICATIONS COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS AND PUBLISHES MOODY'S PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS OR MOODY'S PUBLICATIONS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER. ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process or in preparing the Moody's Publications.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH RATING OR OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any rating, agreed to pay to Moody's Investors Service, Inc. for appraisal and rating services rendered by it fees ranging from \$1,500 to approximately \$2,500,000. MCO and MIS also maintain policies and procedures to address the independence of MIS's ratings and rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold ratings from MIS and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at www.moody's.com under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy."

Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 008 399 657 AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors. It would be reckless and inappropriate for retail investors to use MOODY'S credit ratings or publications when making an investment decision. If in doubt you should contact your financial or other professional adviser.

Additional terms for Japan only: Moody's Japan K.K. ("MJJK") is a wholly-owned credit rating agency subsidiary of Moody's Group Japan Co., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJJK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJJK and MSFJ are credit rating agencies registered with the Japan Financial Services Agency and their registration numbers are TSA Commissioner (Ratings) No. 2 and 3 respectively.

MJJK or MSFJ (as applicable) hereby disclose that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJJK or MSFJ (as applicable) have, prior to assignment of any rating, agreed to pay to MJJK or MSFJ (as applicable) for appraisal and rating services rendered by it fees ranging from JPY200,000 to approximately JPY150,000,000.

MJJK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.

REPORT NUMBER 1033387

Contacts

Adebola Kushimo
AVP-Analyst
adebola.kushimo@moody's.com

214-979-6847

Tatiana Killen
Analyst
tatiana.killen@moody's.com

312-706-9972

CLIENT SERVICES

Americas	1-212-553-1653
Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454

B. Three-Year Facilities Plan

The Three-Year Facilities Plan 2016-2019 is available below. This annual plan is required by the Wisconsin Technical College System to be approved by the District Board and submitted to the State Board. Dan Imhoff, Facilities Director, will present the report.

Recommendation – Approve the Three-Year Facilities Plan 2016-2019.



**SOUTHWEST WISCONSIN
TECHNICAL COLLEGE**

THREE-YEAR FACILITIES PLAN

**To: Dan Scanlon
From: Dr. Jason Wood
July 11, 2016**

Section 1 – Executive Summary

In the 2015/2016 fiscal year Southwest Tech completed the renovation of 505 Welding Lab, Building 500 ceiling and lighting upgrades, and the remodeling of the Academic Success Center. Summer of 2016 work includes 415/400 roof replacement, and Lab 413 air handler replacement. Total estimated future values of remodeling, planning, and capital improvements are as follows:

2016-2017 - \$1,500,000

2017-2018 - \$1,180,000

2018-2019 - \$9,250,000

Details of the specific projects are shown in **Section 3**.

Southwest Tech's process for planning facilities begins with gathering needs from faculty and staff to project needs for new or expanding programs. This information is brought to the Capital Facilities Project Planning and Design Team for discussion. Projects are prioritized according to public appeal, the number of people impacted, the number of FTE's generated, potential job placements, community need, and opportunity to increase the college's competitiveness. This final plan is presented to the Southwest Tech Board of Directors for approval.

Section 2 – Existing Facilities

Owned Facilities

Campus	Location/Address	Site Size	Total Area	Value
SWTC	1800 Bronson Boulevard Fennimore, WI 53809	48 acres	380,489 sq. ft.	\$54,330,874
SWTC	4179 US Hwy 18 Fennimore, WI 53809	82 Acres	23,254 sq. ft.	\$894,859

Leased Facilities

Location/Address	Lease Area	Lease Expiration
26220 Executive Lane, Richland Center, WI 53581	3,586 square feet	June 30, 2019
Darlington Community Schools, 11630 Center Hill Road, Darlington, WI 53530	780 square feet	June 30, 2017
Spring Gate Mall 316 West Spring Street Dodgeville, WI 53533	2,000 square feet	June 30, 2018
Platteville Public Schools 155 West Lewis Street Platteville, WI 53818	1,080 square feet	June 30, 2017
1305 S. Marquette Prairie du Chien, WI 53821	1,200 square feet	June 30, 2017

Section 3 – Three-Year Project Summary

2016-2017 Total - \$1,500,000

Remodeling- \$550,000

1. Bookstore Rooftop Air Handling Unit Replacement: \$200,000
2. Bookstore roof Replacement \$150,000
3. Building 300 Sprinkler installation: \$150,000
4. Information Technology Entrepreneurial Center Remodel: \$50,000

Capital Improvements -\$950,000

1. Construct a Facilities storage building: \$150,000
2. Building 600 Instrumentation addition: \$750,000
3. Memorial Patio Area: \$50,000

2017-2018 Total - \$1,180,000

Remodeling- \$730,000

1. Building 500 Rooftop Air Handling Unit Replacement: \$200,000
2. Kitchen/Cafeteria Remodel and Fire Sprinkler: \$300,000
3. Building 100 & 200 Entrance Replacement: \$150,000
4. Paint and Flooring upgrades for all three tunnels: \$80,000

Capital Improvements - \$450,000

1. Electrical Power Distribution/Fire Safety Building: \$450,000

2018-2019 Total - \$9,250,000

Remodeling- \$350,000

1. Building 500 Makeup Air Units number 4&5 Replacement: \$250,000
2. Room 519 Dust collector replacement: \$100,000

Capital Improvements - \$8,900,000

1. Student Success and Economic Development Project: \$8,900,000

C. Trapshooting Club

Student Senate has approved a trapshooting team/club that will be open to any student to join this fall. Matt Schneider and Dan Imhoff, the trapshooting advisors, will present the concept for the Board's approval. Information follows.

Recommendation – Approve the Trapshooting Team/Club as a college-recognized student club.

Southwest Tech Trapshooting Team

July 11, 2016

Trapshooting Overview

- Fastest growing sport in Wisconsin
- Second largest high school sport in Minnesota (319 schools and over 10,000 participants)
- 300 competitive collegiate trap teams in the nation (UW-Platteville being the closest and all 12 Iowa Community Colleges)
- Great recruiting opportunity

Local School Districts With Teams

- Boscobel
- Benton
- Cassville
- Dodgeville
- Lancaster
- Mineral Point
- Platteville
- Potosi
- Prairie du Chien
- River Ridge
- Seneca

Team/Club Structure

- Goal is to start with 15 to 20 members that actively participate in club activities
- Competitive team will be drawn from club activities (minimum of 5 for a team event)
- Two coaches that will focus on safety and developing skills for team members
- Coaching certifications are in process
- Fall and Spring Season

Possible Team Competitions

- ACUI March in San Antonio
- SCTP Regional- Spring in Midwest
- SCTP Nationals- October in Ohio
- ATA/AIM State Shoot- July in Wisconsin Rapids
- ATA/AIM National Collegiate Nationals- August Sparta, IL
- Iowa Community College Conference
- Developing own invitational

Current Student Interest

22 Students in 13 Programs

- Ag Power & Equipment Technician
- Agri-Business
- Business Management
- Criminal Justice
- CNC (Computer Numerical Control)
- Dairy Herd Management
- Electrical Power Distribution
- Electro-Mechanical Technology
- Golf Course Management
- Industrial Mechanic
- Liberal Arts
- Nursing-Associate Degree
- Welding

Future Goals

- Establish scholarships
- Provide training for high school coaches and athletes
- On-campus facility
- Become the place that high school trapshooters attend to continue their education and participate in their sport

D. Signatory Authority Policy for 2016-17

Per Southwest Wisconsin Technical College District Board Governance Policies only designated Board Officers, the President, or the President's designees as approved by the District Board may commit the College to any official or legally binding transactions, invoices, agreements, contracts, applications, diplomas, certifications, letters, or similar documents. At the District Board's annual organizational meeting in July, the Board reviews and authorizes a policy statement defining who in the organization has the authority to sign for the College. The Signatory Authority Policy with those individuals designated to sign on behalf of the College for 2016-17 is available below.

Recommendation – Approve, as presented, the Signatory Authority Policy identifying those individuals designated for 2016-17 with the authority to sign official or legally binding documents.

GENERAL INSTITUTIONAL

2016-2017 SIGNATORY AUTHORITY POLICY

Responsible Administrator: President

Per Southwest Wisconsin Technical College District Board Governance Policies only designated Board Officers, the President, or the President's designees as approved by the District Board may commit the College to any official or legally binding transactions, invoices, agreements, contracts, applications, diplomas, certifications, letters, or similar documents. At the District Board's annual organizational meeting in July, the Board reviews and authorizes a policy statement defining who in the organization has the authority to sign for the College.

In 2015-2016 the following people are authorized to sign the indicated documents:

Board Chairperson	<p>Governance Policy 1.7-8.b. "The Chairperson shall sign all official documents and contracts on behalf of the District as required by statute, WTCS policy, and the Board."</p> <p>Chairperson signs:</p> <ul style="list-style-type: none">• Board Resolutions• Financial borrowing documents• Property purchase agreements• President's contract <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none">• Vice-President for Administrative Services – annual Budget Book• Director of Student Services – Diplomas• Executive Assistant to the President and Board – As Approved by the Board Chairperson
Board Vice-Chairperson	<p>Governance Policy 1.8-1. "The Vice Chairperson shall have all the authority and duties of the Chairperson in the absence of the Chairperson."</p> <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none">• Executive Assistant to the President and Board – As Approved by the Board Vice-Chairperson
Board Secretary	<p>Governance Policy 1.9-2. "The Secretary shall sign all official documents and contracts on behalf of the District as required by statute, WTCS policy, and the Board."</p> <p>Secretary signs:</p> <ul style="list-style-type: none">• Board minutes• Board resolutions

	<ul style="list-style-type: none"> • Financial borrowing documents • Property purchase agreements • Annual levy statements (Governance Policy 1.9-6) • President's contract <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none"> • Vice-President for Administrative Services – Required Public Notices • Executive Assistant to the President and Board – Required Public Notices and As Approved by the Board Secretary
Board Treasurer	<p>Governance Policy 1.10-2. "By resolution the Board may authorize other persons' signatures in addition to the Treasurer or the use of a facsimile signature."</p> <p>Governance Policy 1.10-3. The Board shall authorize the signature of payroll, accounts payable, grants, refunds, and other accounts at its annual organizational meeting in July. The use of a facsimile signature does not relieve the Board or the Treasurer from any liability to which the Board or the Treasurer is otherwise subject, including the unauthorized use of the facsimile signature of the Treasurer.</p> <p>Treasurer signs:</p> <ul style="list-style-type: none"> • Financial borrowing documents <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none"> • Vice-President for Administrative Services – Financial Transactions • Executive Assistant to the President and Board – As Approved by the Board Treasurer
President	<p>Governance Policy 2.2-3. "The President may take actions based on any reasonable interpretation of the Board's Ends and Executive Limitations policies."</p> <p>President signs:</p> <ul style="list-style-type: none"> • Employment contracts • Non-employment contracts • Agreements • Memoranda of Understanding • Diplomas • Overload payments requests • Out-of-State travel requests • Grant applications

	<ul style="list-style-type: none"> • NJCAA agreements • Financial aid agreements and memoranda of understanding <p>Electronic signature approved for use by:</p> <ul style="list-style-type: none"> • Director of Human Resources – Employment contracts • Director of Student Services – Acceptance letters and diplomas • Director of Institutional Advancement – Grant applications and grant-related memoranda of understanding • Marketing and Public Relations Manager – Publications • Executive Assistant to the President and Board - letters, publications, and other documents as approved by the President
President's designees	<ul style="list-style-type: none"> • Vice-Presidents – Non-employment contracts • Vice President for Administrative Services – Bid documents and construction contracts • Deans – Overload request for instructors with <20% overload • Business & Industry Services Manager – Training & Technical Assistance Contracts • Deans, Directors, or Supervisors – Training contracts

District Board of Directors Approval Date: 7/8/13

Revision Date: 7/14/14, 8/28/14

E. Designate Official Newspaper for 2016-19

The district newspapers have been sent specifications and information requesting bids for the designation of the College's official newspaper. Bids are due on July 8. The information will be available at the Board meeting.

F. Designate Depository for 2016-19

Banking service capabilities and costs were subjected to an extensive review with information solicited from local financial institutions in June 2012. Based on that review and a continued good working relationship exhibited during the last year, recommendation is to continue with First Merit Bank as the official depository. Administration will be conducting a joint RFP with the Foundation and Real Estate Foundation in 2016-17 for banking services.

Recommendation – Designate First Merit Bank as the official depository for 2016-17.

G. Designate College Legal Counsel for 2016-17

Letters of engagement have been received from the following legal counsels:

General Legal Counsel - Eileen Brownlee; Boardman & Clark, LLP; Fennimore, WI

Labor Relations – Jon Anderson of Godfrey & Kahn, S.C., Madison, WI

Bond Counsel – Allison Buchanan of Quarles & Brady LLP, Milwaukee, WI

The letters will be available at the meeting for review.

Recommendation: Retain Eileen Brownlee of Boardman & Clark, LLP, Fennimore, WI, as the General Legal Counsel; retain Jon Anderson of Godfrey & Kahn, S.C., Madison, WI, for Labor Relations; and retain Allison Buchanan of Quarles & Brady, LLP, Milwaukee, WI, as Bond Counsel.

H. Election of Officers

Election of Board officers for the 2016-17 fiscal year will be conducted at this time.

Governance Policy 1.6 - The officers of the Board shall be a Chairperson, a Vice Chairperson, a Secretary, and a Treasurer.

- 1. The officers shall be elected at the annual organizational meeting of the Board on the second Monday in July. The Chair for the past year shall conduct the entire organizational meeting. Newly elected officers take office “upon adjournment” of the organizational meeting.*

Board Monitoring of College Effectiveness

A. Facilities Update

Dan Imhoff, Director of Facilities, will provide a report focusing on strengths and areas for improvement as well as major activities which help the College achieve its eight Strategic Directions. Information is available below.



FACILITIES UPDATE

Dan Imhoff, Director of Facilities



www.swtc.edu – Fennimore, WI

COMPLETED PROJECTS



www.swtc.edu – Fennimore, WI

COMPLETED PROJECTS

- 505 Welding Lab Renovation



www.swtc.edu – Fennimore, WI



Completed PROJECTS

- Expansion of the Phlebotomy Lab



www.swtc.edu – Fennimore, WI

COMPLETED PROJECTS

ASC Renovation



www.swtc.edu – Fennimore, WI

Completed PROJECTS

- Upgrade the Ceilings and Lighting in the Building 200, 300, and 500 tunnels



www.swtc.edu – Fennimore, WI

Completed PROJECTS

- Building 100,500 Corridors Lighting and Ceiling Upgrade



www.swtc.edu – Fennimore, WI



COMPLETED PROJECTS

- Converting Rooms 131 and 132 Into One Classroom



www.swtc.edu – Fennimore, WI



COMPLETED PROJECTS

- Security Camera Upgrade



www.swtc.edu – Fennimore, WI

Completed PROJECTS

- Convert Room 505 to a Welding Lab
- Phlebotomy Expansion
- ASC to Classroom Conversion
- Upgrade the Ceilings & Lighting in the Building 200, 300, and 500 tunnels
- Building 100, 500 Corridor Lighting and Ceiling Upgrade
- Converting Rooms 131 and 132 Into One Classroom
- Expansion of the Phlebotomy Lab
- Security Camera Upgrade



www.swtc.edu – Fennimore, WI

CURRENT PROJECTS



www.swtc.edu – Fennimore, WI

CURRENT PROJECTS

- 413 Remodel



www.swtc.edu – Fennimore, WI

CURRENT PROJECTS

- Reroof Building 400



www.swtc.edu – Fennimore, WI

CURRENT PROJECTS

- Sidewalk Entrance to Creative Elements Salon Phase II



www.swtc.edu – Fennimore, WI



CURRENT PROJECTS

- 108/117 AG Lab Renovation



www.swtc.edu – Fennimore, WI

CURRENT PROJECTS

- Remodeling Quiet Room in Knox Learning Center for Testing



www.swtc.edu – Fennimore, WI

CURRENT PROJECTS

- 413 Ag Lab Conversion
- 413 Rooftop Heating Unit Replacement
- 400 Roof Replacement
- Cosmo Sidewalk and Stair Upgrade Phase II
- Building 200 Lighting and Ceiling Upgrades
- 108/117 Ag Lab Renovation
- Repurposing Quiet Room Knox Learning Center for Testing



www.swtc.edu – Fennimore, WI

Future Projects

- Create Information Technology Entrepreneurial Center



www.swtc.edu – Fennimore, WI



Future Projects

- Bookstore Rooftop Air Handling Unit Replacement
- Bookstore roof Replacement
- Building 300 Sprinkler installation
- Construct a Facilities storage building
- Building 600 Instrumentation addition
- Memorial Patio Area
- Electrical Power Distribution/Fire Safety Building
- Student Success and Economic Development Project



www.swtc.edu – Fennimore, WI

CONTINUOUS PROJECTS

- Maintaining Emergency Response and Business Continuity Plans
- Monitoring Utility Usage
- Campus Maintenance and Custodial Services



www.swtc.edu – Fennimore, WI

CONTINUOUS PROJECTS

- Campus Beautification



www.swtc.edu – Fennimore, WI

The End



www.swtc.edu – Fennimore, WI

B. Staffing Update

Krista Weber will provide an update on College staffing at the Board meeting. A summary is available below.

Staffing Update 2016-17 Fiscal Year

	Name	Title	Status and/or Additional Info	Effective Date	Funding Source &/or Estimated Wage Range/Hired Salary
1	New Position	Software Developer	Interviews in process	July 2016	Grade 6, Salaried Professional \$59,604 - \$80,641
2	Replacement- Patty Hartline (retirement 5/2016)	Communications Instructor	Posted	Aug. 2016	BS \$40,974-\$69,248 MS \$44,821-\$75,554
3	Replacement - Kirsten Reichmann	Academic Success Coach Lead Full-time/LTE	Melissa Klinkhammer	7/18/2016	Grade 7, Support Staff \$23.38-\$36.20 Hired at \$27.00/hour
4	Replacement- Yasmin Rioux	Communications Instructor	Posted	Aug. 2016	BS \$40,974-\$69,248 MS \$44,821-\$75,554
5	Replacement- Garry Kirk	Accounting Instructor	Posted	Aug. 2016	BS \$40,974-\$69,248 MS \$44,821-\$75,554
6	Replacement - Colleen Watters	Associate Degree Nursing Instructor	Interviews scheduled	Aug. 2016	BS \$40,974-\$69,248 MS \$44,821-\$75,554
7	Replacement - Nicole Schopf	Associate Degree Nursing Instructor	Interviews scheduled	Aug. 2016	BS \$40,974-\$69,248 MS \$44,821-\$75,554

Staffing Update 2016-17 Fiscal Year

	Name	Title	Status and/or Additional Info	Effective Date	Funding Source &/or Estimated Wage Range/Hired Salary
8	Replacement - Dana O'Brien	Associate Degree Nursing Instructor	Interviews scheduled	Aug. 2016	BS \$40,974-\$69,248 MS \$44,821-\$75,554
9	Replacement - Denise Joahanning	Nursing Assistant Instructor	Interviews scheduled	Aug. 2016	BS \$40,974-\$69,248
10	Replacement - Randy Leibfried	Evening Custodian	Michael Mann	7/12/2016	Grade 1 Support Staff \$12.07-\$15.59 Hired at \$13.50/hour
11	Replacement - Amy Poteet	Instructional Design Specialist	Posted	8/1/2016	Grade 7, Salaried Professional \$52,190 - \$70,611

Updated 7/5/2016

Information and Correspondence

A. Enrollment Report

The 2015-16 and 2016-17 Comparison FTE Reports are available below.

2014-2015 and 2015-2016 FTE Comparison

Program Code	Program Title	07-06-15 Students	07-05-16 Students	Student Change	07-06-15 FTE	07-05-16 FTE	FTE Change
10-101-1	Accounting	24	29	5	18.96	16.63	(2.33)
10-106-6	Administrative Professional	13	14	1	10.10	11.50	1.40
10-006-2	Agri-Business/Science Technology	66	70	4	62.74	63.80	1.06
10-102-3	Business Management	87	89	2	58.13	62.63	4.51
10-530-5	Cancer Information Management	9	21	12	4.67	12.83	8.17
10-504-1	Criminal Justice - Law Enforcement	64	54	(10)	46.73	48.53	1.80
10-316-1	Culinary Arts	14	22	8	9.70	17.50	7.80
10-317-1	Culinary Management	6	7	1	5.10	4.83	(0.27)
10-510-6	Direct Entry Midwife	35	52	17	14.93	23.50	8.57
10-307-1	Early Childhood Education	42	41	(1)	30.50	30.17	(0.33)
10-620-1	Electromechanical Technology	59	39	(20)	50.30	31.97	(18.33)
10-623-8	Engineering Technologist-Suspended	10	-	(10)	8.73	-	(8.73)
10-325-1	Golf Course Management	30	21	(9)	26.30	20.27	(6.03)
10-201-2	Graphic And Web Design	35	36	1	26.13	30.90	4.77
10-530-1	Health Information Technology	33	45	12	15.70	23.23	7.53
10-520-3	Human Services Associate	44	58	14	33.90	43.87	9.97
10-825-1	Individualized Technical Studies	5	3	(2)	2.97	2.23	(0.73)
10-154-3	IT-Computer Support Specialist	1	-	(1)	0.20	-	(0.20)
10-150-1	IT-Network Communications Specialist	25	42	17	16.60	34.83	18.23
10-152-7	IT-Web & Software Developer-Suspended	14	1	(13)	7.87	0.60	(7.27)
10-513-1	Medical Laboratory Technician	18	18	-	15.83	15.87	0.03
10-543-1	Nursing - Associate Degree	285	214	(71)	142.18	106.70	(35.48)
10-524-1	Physical Therapist Assistant	46	41	(5)	27.20	29.53	2.33
10-196-1	Supervisory Management	22	25	3	10.52	14.03	3.51
10-182-1	Supply Chain Management	8	13	5	2.63	7.20	4.57
10-499-5	Technical Studies-Journey Worker	1	2	1	0.20	0.60	0.40
	Total Associate Degree	996	957	(39)	648.83	653.77	4.94
31-101-1	Accounting Assistant	14	7	(7)	10.13	6.30	(3.83)
30-531-6	Advanced EMT	-	6	6	-	0.80	0.80

Program Code	Program Title	07-06-15 Students	07-05-16 Students	Student Change	07-06-15 FTE	07-05-16 FTE	FTE Change
32-070-1	Agricultural Power & Equipment Technician	42	44	2	41.17	40.47	(0.70)
31-405-1	Auto Collision Repair & Refinish Technician	21	19	(2)	12.97	14.50	1.53
32-404-2	Automotive Technician	30	36	6	24.94	33.10	8.16
31-408-1	Bricklaying & Masonry-PDC Correctional	2	-	(2)	0.63	-	(0.63)
30-443-1	Building Maintenance & Construction-PDC Correctional	1	-	(1)	0.27	-	(0.27)
31-475-1	Building Trades - Carpentry	21	10	(11)	18.57	8.70	(9.87)
30-420-2	CNC Setup/Operation	10	4	(6)	4.97	2.13	(2.83)
31-307-1	Child Care Services	14	20	6	9.20	15.50	6.30
50-413-2	Electricity (Construction) Apprentice	19	21	2	2.57	3.13	0.57
31-502-1	Cosmetology	39	41	2	34.21	33.83	(0.37)
30-504-1	Criminal Justice-Law Enforcement 520 Academy	15	18	3	7.80	9.60	1.80
31-317-1	Culinary Specialist	17	8	(9)	14.34	5.60	(8.74)
31-091-1	Dairy Herd Management	20	22	2	18.97	21.27	2.30
30-508-2	Dental Assistant - Short Term	27	13	(14)	14.40	7.30	(7.10)
31-413-2	Electrical Power Distribution	25	24	(1)	22.93	23.23	0.30
30-531-3	Emergency Medical Technician	-	48	48	-	9.70	9.70
50-413-1	Industrial Electrician Apprentice	11	12	1	1.47	2.07	0.60
31-620-1	Industrial Mechanic	6	9	3	2.17	8.20	6.03
31-154-6	IT-Computer Support Technician	20	17	(3)	15.27	13.10	(2.17)
31-513-1	Laboratory Science Technician	-	5	5	-	3.63	3.63
31-509-1	Medical Assistant	41	40	(1)	34.44	31.70	(2.74)
30-530-1	Medical Coding Specialist	50	46	(4)	17.43	16.37	(1.06)
30-543-1	Nursing Assistant	216	209	(7)	27.27	27.07	(0.20)
31-106-8	Office Support Specialist	11	7	(4)	8.00	6.57	(1.43)
50-427-5	Plumbing Apprentice	15	21	6	2.15	3.57	1.42
31-182-1	Supply Chain Assistant	-	1	1		0.50	0.50
31-442-1	Welding	52	60	8	44.43	47.03	2.60
	Total Technical Diploma	739	768	29	390.67	394.97	4.30

Program Code	Program Title	07-06-15 Students	07-05-16 Students	Student Change	07-06-15 FTE	07-05-16 FTE	FTE Change
20-800-1	Liberal Arts - Associate of Arts	12	12	-	4.80	4.00	(0.80)
20-800-2	Liberal Arts - Associate of Science	15	9	(6)	6.27	1.83	(4.43)
	Undeclared Majors	<u>2,229</u>	<u>2,076</u>	<u>(153)</u>	<u>268.13</u>	<u>263.08</u>	<u>(5.05)</u>
	Total	3,991	3,822	(169)	1,318.69	1,317.65	(1.04)
	Percent of Change						-0.08%
	Vocational Adult (Aid Codes 42-47)	4,785	4,862	77	89.42	86.41	(3.01)
	Community Services (Aid Code 60)	99	90	(9)	0.27	0.29	0.02
	Basic Skills (Aid Codes 73,74,75,76)	354	491	137	35.44	56.40	20.96
	Basic Skills (Aid Codes 77 & 78)	<u>1,519</u>	<u>1,763</u>	<u>244</u>	<u>74.30</u>	<u>114.90</u>	<u>40.60</u>
	Grand Total	10,748	11,028	280	1,518.12	1,575.65	57.53
	Total Percent of Change						3.79%

2015-2016 and 2016-2017 FTE Comparison

Program Code	Program Title	07-06-15 Students	07-05-16 Students	Student Change	07-06-15 FTE	07-05-16 FTE	FTE Change
10-101-1	Accounting	20	31	11	9.20	14.17	4.97
10-106-6	Administrative Professional	10	11	1	4.40	5.67	1.27
10-006-2	Agri-Business/Science Technology (OLD)	55	31	(24)	30.20	20.10	(10.10)
10-006-7	Agribusiness Science & Technology - AgBus Mgmt (NEW)		7	7		3.80	3.80
10-006-5	Agribusiness Science & Technology - Agronomy (NEW)		8	8		4.20	4.20
10-006-6	Agribusiness Science & Technology - Animal Science (NEW)		8	8		3.80	3.80
10-102-3	Business Management	44	52	8	19.86	24.30	4.44
10-530-5	Cancer Information Management	15	19	4	5.93	6.93	1.00
10-504-#	Criminal Justice Studies	40	48	8	19.97	24.87	4.90
10-316-1	Culinary Arts	16	15	(1)	7.97	7.23	(0.74)
10-317-1	Culinary Management	6	5	(1)	2.40	2.23	(0.17)
10-510-6	Direct Entry Midwife	19	21	2	5.43	7.47	2.03
10-307-1	Early Childhood Education	35	32	(3)	15.93	16.30	0.37
10-620-1	Electromechanical Technology	29	33	4	14.20	17.07	2.87
10-325-1	Golf Course Management	13	10	(3)	5.80	5.43	(0.37)
10-201-2	Graphic And Web Design	31	34	3	15.50	16.40	0.90
10-530-1	Health Information Technology	26	33	7	9.03	11.57	2.53
10-520-3	Human Services Associate	42	36	(6)	19.67	16.40	(3.27)
10-825-1	Individualized Technical Studies	7	9	2	3.67	4.23	0.57
10-150-1	IT-Network Communications Specialist	27	36	9	13.17	18.93	5.77
10-513-1	Medical Laboratory Technician	15	12	(3)	6.87	6.40	(0.47)
10-543-1	Nursing - Associate Degree	163	174	11	40.47	50.57	10.10
10-524-1	Physical Therapist Assistant	17	26	9	6.60	9.03	2.43
10-196-1	Supervisory Management	14	22	8	5.26	8.83	3.57
10-182-1	Supply Chain Management	5	14	9	1.67	5.37	3.70
10-499-5	Technical Studies-Journey Worker	1	1	-	0.50	0.20	(0.30)
	Total Associate Degree	650	728	78	263.69	311.50	47.81
31-101-1	Accounting Assistant	3	1	(2)	1.53	0.43	(1.10)
32-070-1	Agricultural Power & Equipment Technician	45	33	(12)	24.40	18.37	(6.04)

Program Code	Program Title	07-06-15 Students	07-05-16 Students	Student Change	07-06-15 FTE	07-05-16 FTE	FTE Change
31-405-1	Auto Collision Repair & Refinishing Technician	14	9	(5)	5.40	3.27	(2.13)
32-404-2	Automotive Technician	33	35	2	15.93	15.90	(0.03)
31-475-1	Building Trades - Carpentry	6	15	9	3.17	7.47	4.30
31-307-1	Child Care Services (ETD)	11	9	(2)	5.40	4.40	(1.00)
30-420-2	CNC Setup/Operation (ETD)	3	3	-	1.80	1.27	(0.53)
31-502-1	Cosmetology	33	15	(18)	17.57	7.37	(10.20)
30-504-2	Criminal Justice-Law Enforcement 720 Academy (NEW)	16	9	(7)	8.53	5.93	(2.60)
31-317-1	Culinary Specialist (ETD)	4	1	(3)	1.90	0.50	(1.40)
31-091-1	Dairy Herd Management	14	15	1	7.40	8.27	0.87
30-508-2	Dental Assistant - Short Term	15	13	(2)	8.00	6.93	(1.07)
31-413-2	Electrical Power Distribution	23	18	(5)	11.97	9.47	(2.50)
50-413-2	Electricity (Construction) Apprentice	1	1	-	0.07	0.07	-
30-317-1	Food Production Assistant (ETD)		1	1		0.33	0.33
50-413-1	Industrial Electrician Apprentice	4	5	1	0.27	0.33	0.07
31-620-1	Industrial Mechanic (ETD)	6	2	(4)	2.73	1.13	(1.60)
31-154-6	IT-Computer Support Technician (ETD)	10	8	(2)	4.67	3.63	(1.03)
31-513-1	Laboratory Science Technician	1	2	1	0.57	0.67	0.10
31-509-1	Medical Assistant	32	26	(6)	15.27	13.27	(2.00)
31-530-2	Medical Coding Specialist (ETD) (NEW)	23	25	2	5.73	6.87	1.14
30-543-1	Nursing Assistant	64	83	19	6.50	8.57	2.07
31-106-8	Office Support Specialist	4	4	-	2.13	2.07	(0.07)
50-427-5	Plumbing Apprentice	8	1	(7)	0.77	0.07	(0.70)
31-442-1	Welding	31	48	17	16.05	24.87	8.81
	Total Technical Diploma	404	382	(22)	167.76	151.44	(16.32)

Program Code	Program Title	07-06-15 Students	07-05-16 Students	Student Change	07-06-15 FTE	07-05-16 FTE	FTE Change
20-800-1	Liberal Arts - Associate of Arts	9	10	1	2.13	2.40	0.27
20-800-2	Liberal Arts - Associate of Science	7	10	3	1.13	2.73	1.60
	Undeclared Majors	<u>81</u>	<u>134</u>	<u>53</u>	<u>10.70</u>	<u>17.43</u>	<u>6.73</u>
	Total	1,151	1,264	113	445.42	485.50	40.08
	Percent of Change						9.00%
	Vocational Adult (Aid Codes 42-47)	1,019	974	(45)	22.73	19.18	(3.55)
	Community Services (Aid Code 60)	4	11	7	0.01	0.03	0.02
	Basic Skills (Aid Codes 73,74,75,76)	32	25	(7)	1.07	0.83	(0.23)
	Basic Skills (Aid Codes 77 & 78)	<u>126</u>	<u>185</u>	<u>59</u>	<u>4.63</u>	<u>7.10</u>	<u>2.47</u>
	Grand Total	2,332	2,459	127	473.85	512.64	38.79
	Total Percent of Change						8.19%
	(ETD= Embedded Technical Diploma)						

B. Chairperson's Report

1. Boards Association Committee Appointments
2. ACCT Leadership Congress: October 5-8 in New Orleans, LA

C. College President's Report

1. College Happenings

D. Other Information Items

Establish Board Agenda Items for Next Meeting

A. Agenda for Next Board Meeting

1. Health, Education & Public Safety Report
2. Accreditation Briefing

B. Time and Place

Thursday, August 25, 2016, at 7:00 p.m. in Rooms 492-493, College Connection,
Southwest Tech Campus

Adjourn to Closed Session

A. Consideration of adjourning to closed session for the purpose of

1. Discussing selling property to the WI Department of Transportation per Wis. Statutes 19.85(1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons required a closed session.
2. Approval of Closed Session Minutes of May 26, 2016, and June 28, 2016

Reconvene to Open Session

A. Action, if necessary, on Closed Session Items

Adjournment