

DEFERRED PAYMENT ARRANGEMENTS

Students must present written documentation from their sponsoring agency or employer to receive a deferment.

Deferment of tuition and fees is optional for students who are eligible for financial aid (grants or loans). They must complete all financial aid procedures, including submission of the Free Application for Federal Student Aid (FAFSA), before they can obtain a book voucher from the Business Office.

Financial aid is typically disbursed approximately 30 days after the start of a term. Any remaining balance of tuition and fees (and any amount owed for books, if applicable) becomes due within ten days after the financial aid disbursement date. A \$40 late charge is added to any student account with an outstanding balance after the ten-day grace period.

| Term | Financial Aid Disbursement | Balance Due after Financial Aid |
|----------------|-------------------------------|---------------------------------------|
| Summer 2014-15 | July 8, 2014 | July 18 ,2014 |
| Fall 2014-15 | Oct. 2, 2014 | Oct. 13, 2014 |
| Spring 2014-15 | Feb. 19, 2015 | March 2, 2015 |

Students' grades, transcripts, and/or <u>future enrollment of degree classes</u> may be placed on hold until all obligations to the College have been paid in full.

Official withdrawal from class(es) in writing does <u>not</u> eliminate the student's financial responsibility for any outstanding obligation to the College. The State Refund Policy will be in effect for all withdrawals during the term of the semester and any refund will be applied to the student's obligation. The State Refund policy is not applicable to the \$50 reservation/down payment fee for new program students.

The initial \$50 down payment is refundable if the student informs the College in writing before the 1st day of the semester; otherwise, there will be no refund.