

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE**  
**SINGLE AUDIT REPORT**  
**YEAR ENDED JUNE 30, 2025**



CPAs | CONSULTANTS | WEALTH ADVISORS

[CLAconnect.com](https://www.CLAconnect.com)

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
TABLE OF CONTENTS  
YEAR ENDED JUNE 30, 2025**

<b>INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i></b>	<b>1</b>
<b>INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL AND STATE PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS REQUIRED BY THE UNIFORM GUIDANCE AND THE WISCONSIN <i>STATE SINGLE AUDIT GUIDELINES</i></b>	<b>3</b>
<b>SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS AND OTHER AUDITORS' REPORTS</b>	<b>7</b>
<b>SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS</b>	<b>8</b>
<b>NOTES TO EXPENDITURES OF FEDERAL AND STATE AWARDS</b>	<b>12</b>
<b>SCHEDULE OF FINDINGS AND QUESTIONED COSTS</b>	<b>15</b>



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors  
Southwest Wisconsin Technical College  
Fennimore, Wisconsin

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business type activities and the discretely presented component unit of the Southwest Wisconsin Technical College (the District) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated December 16, 2025.

The consolidated financial statement of the Southwest Wisconsin Technical College Foundation, Inc. (the Foundation) were not audited in accordance with *Government Auditing Standards*, and, accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the Foundation.

***Report on Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant* deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



**CliftonLarsonAllen LLP**

Middleton, Wisconsin  
December 16, 2025



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL AND STATE PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE,  
AND REPORT ON THE SCHEDULE OF EXPENDITURES OF  
FEDERAL AND STATE AWARDS REQUIRED BY THE UNIFORM GUIDANCE AND THE  
WISCONSIN STATE SINGLE AUDIT GUIDELINES**

Board of Directors  
Southwest Wisconsin Technical College  
Fennimore, Wisconsin

**Report on Compliance for Each Major Federal and State Program**

***Opinion on Each Major Federal and State Program***

We have audited the Southwest Wisconsin Technical College (the District)'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the Wisconsin *State Single Audit Guidelines* that could have a direct and material effect on each of the District's major federal and state programs for the year ended June 30, 2025. The District's major federal and state programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal and State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the Wisconsin *State Single Audit Guidelines*. Our responsibilities under those standards and the Uniform Guidance and the Wisconsin *State Single Audit Guidelines* are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal and state program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal and state programs.

### ***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the Wisconsin *State Single Audit Guidelines* will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal and state program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, the Uniform Guidance, and the Wisconsin *State Single Audit Guidelines*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance and the Wisconsin *State Single Audit Guidelines*, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance, which is required to be reported in accordance with the Uniform Guidance and the Wisconsin *State Single Audit Guidelines* and which is described in the accompanying schedule of findings and questioned costs as item 2025-001. Our opinion on each major federal and state program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### **Report on Internal Control Over Compliance**

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify a certain deficiency in internal control over compliance that we consider to be a significant deficiency.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal and state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal and state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the District's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal and State Awards Required by the Uniform Guidance and the Wisconsin *State Single Audit Guidelines***

We have audited the financial statements of the business-type activities and the discretely presented component unit of the District as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We have issued our report thereon, dated December 16, 2025, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal and state awards is presented for purposes of additional analysis as required by the Uniform Guidance and the Wisconsin *State Single Audit Guidelines* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal and state awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



**CliftonLarsonAllen LLP**

Middleton, Wisconsin  
February 18, 2026

**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
AND OTHER AUDITORS' REPORTS**

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Project Identification Number	Federal Grant Amount	Passed Through to Subrecipients	Expenditures		Total Expenditures
					Federal	Match	
<b>Department of Agriculture</b>							
<i>Direct Awards:</i>							
Farm Business Management and Benchmarking Competitive Grants	10.319	GRA-2425-114	\$ 98,890	\$ 4,641	\$ 56,094	\$ -	\$ 56,094
Cooperative Extension Service	10.937	GRA-2324-112	163,100	-	13,483	-	13,483
<b>Total Department of Agriculture</b>			<b>\$ 261,990</b>	<b>\$ 4,641</b>	<b>\$ 69,577</b>	<b>\$ -</b>	<b>\$ 69,577</b>
<b>Department of the Treasury</b>							
<i>Pass-Through Program from Wisconsin Department of Workforce Development:</i>							
<i>(COVID-19) Coronavirus State and Local Fiscal Recovery Funds:</i>							
Workforce Innovation Grant	21.027	GRA-2223-214	\$ 805,906	\$ 248,405	\$ 722,354	\$ 19,266	\$ 741,620
<i>Pass-Through Program from Wisconsin Technical College System:</i>							
<i>(COVID-19) Coronavirus State and Local Fiscal Recovery Funds:</i>							
Meat Talent	21.027	03-215-138-253	113,011	-	60,238	-	60,238
<b>Total Department of Treasury</b>			<b>\$ 918,917</b>	<b>\$ 248,405</b>	<b>\$ 782,592</b>	<b>\$ 19,266</b>	<b>\$ 801,858</b>
<b>Department of the Veteran Affairs</b>							
<i>Direct Awards:</i>							
Post - 9/11 Veterans Educational Assistance Reporting Fee	64.028	Not Available	\$ 72,044	\$ -	\$ 60,623	\$ -	\$ 60,623
<b>Department of Energy</b>							
<i>Direct Awards:</i>							
Manufacturing and Energy Supply Chain: Wisconsin Energy Partnership (IAC)	81.117	GRA-2425-125	\$ 1,014,193	\$ 220,171	\$ 330,691	\$ -	\$ 330,691
<b>Department of Education</b>							
<i>Direct Awards:</i>							
Department of Education Direct Programs							
Student Financial Assistance Cluster							
Federal Supplemental Education							
Opportunity Grant	84.007	Not Available	\$ -	\$ -	\$ 70,106	\$ -	\$ 70,106
Federal College Work Study	84.033	Not Available	-	-	63,221	-	63,221
Federal Pell Grant	84.063	Not Available	-	-	3,137,185	-	3,137,185
Direct Student Loans							
Federal Student Stafford Loans - Subsidized	84.268	Not Available	-	-	1,148,583	-	1,148,583
Federal Student Stafford Loans - Unsubsidized	84.268	Not Available	-	-	1,536,755	-	1,536,755
Federal Student Stafford Loans - PLUS	84.268	Not Available	-	-	8,381	-	8,381
Total Direct Student Loans			-	-	2,693,719	-	2,693,719
Total Student Financial Assistance Cluster			-	-	5,964,231	-	5,964,231
<i>Pass-Through Program from Wisconsin Technical College System:</i>							
Adult Education Act							
Adult Education - Basic Grants to States	84.002	03-110-146-125	71,810	-	71,810	80,562	152,372

See accompanying Notes to Expenditures of Federal and State Awards.

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Assistance Listing Number	Project Identification Number	Federal Grant Amount	Passed Through to Subrecipients	Expenditures		Total Expenditures
					Federal	Match	
<b>Department of Education (Continued)</b>							
<i>Pass-Through Program from Wisconsin Technical College System:</i>							
Career and Technical Education -- Basic Grants to States							
Career Prep	84.048	03-106-150-215	\$ 51,756	\$ -	\$ 51,756	\$ -	\$ 51,756
Capacity Building	84.048	03-119-150-225	28,648	-	28,648	-	28,648
High School to College Transition	84.048	03-137-150-245	67,849	-	67,849	-	67,849
Strengthening CTE Programs	84.048	03-193-150-255	52,414	-	52,414	-	52,414
Non-Traditional Occupations (NTO)	84.048	03-194-150-265	12,340	-	12,340	-	12,340
Student Success	84.048	03-198-150-235	135,696	-	135,696	155,625	291,321
Total Career and Technical Education Basic Grants to States			348,703	-	348,703	155,625	504,328
<i>Pass-Through Program from the Wisconsin Department of Workforce Development:</i>							
Rehabilitation Services Vocational Rehabilitation Grants to States	84.126	Not Available	54,224	-	34,467	-	34,467
<b>Total Department of Education</b>			<b>\$ 474,737</b>	<b>\$ -</b>	<b>\$ 6,419,211</b>	<b>\$ 236,187</b>	<b>\$ 6,655,398</b>
<b>Department of Health and Human Services</b>							
<i>Direct Awards:</i>							
Child Care and Development Block Grant							
Stabilization Payment Program: Funding Workforce Recruitment and Retention	93.575	GRA-2324-144	\$ 3,097	\$ -	\$ 3,097	\$ -	\$ 3,097
Stabilization Payment Program: Funding Workforce Recruitment and Retention	93.575	GRA-2223-144	23,623	-	23,623	-	23,623
Stabilization Payment Program: Increasing Access to High-Quality Care	93.575	GRA-2324-143	35,323	-	35,323	-	35,323
<b>Total Department of Health and Human Services</b>			<b>\$ 62,043</b>	<b>\$ -</b>	<b>\$ 62,043</b>	<b>\$ -</b>	<b>\$ 62,043</b>
<b>Department of Homeland Security</b>							
<i>Pass-Through Program from Wisconsin Technical College System:</i>							
Assistance to Firefighters Grant- Extrication Equipment	97.044	03-113-153-114	\$ 32,337	\$ -	\$ 28,119	\$ 4,218	\$ 32,337
<b>Total Federal Awards</b>			<b>\$ 2,836,261</b>	<b>\$ 473,217</b>	<b>\$ 7,752,856</b>	<b>\$ 259,671</b>	<b>\$ 8,012,527</b>

See accompanying Notes to Expenditures of Federal and State Awards.

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

State Grant/Program	State Identifying Number	Project Identification Number	Grant Amount	Passed Through to Subrecipients	Expenditures		Total Expenditures
					State	Match	
<b>Wisconsin Department of Agriculture</b>							
Nutrient Management 2024 Funds	115.400	GRA-2324-105	\$ 20,000	\$ -	\$ 20,000	\$ -	\$ 20,000
Nutrient Management 2024 Funds	115.400	GRA-2425-105	35,235	-	2,721	5,178	7,899
<b>Total Wisconsin Department of Agriculture</b>			<b>\$ 55,235</b>	<b>\$ -</b>	<b>\$ 22,721</b>	<b>\$ 5,178</b>	<b>\$ 27,899</b>
<b>Wisconsin Higher Education Board</b>							
Wisconsin Higher Education Grant	235.102	Not Available	\$ -	\$ -	\$ 549,698	\$ -	\$ 549,698
Remissions of Fees for Veterans and Dependents	235.105	Not Available	-	-	20,736	-	20,736
Minority Undergraduate Retention Grant	235.107	Not Available	-	-	1,145	-	1,145
Academic Excellence Scholarship	235.109	Not Available	-	-	57,396	-	57,396
Talent Incentive Program Grant	235.114	Not Available	-	-	19,400	-	19,400
Nursing	235.117	Not Available	-	-	6,000	-	6,000
<b>Total Wisconsin Higher Education Board</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ 654,375</b>	<b>\$ -</b>	<b>\$ 654,375</b>
<b>Wisconsin Department of Transportation</b>							
Motorcycle Safety	266.735	GRA-2324-123(1)	\$ 5,453	\$ -	\$ 3,999	\$ -	\$ 3,999
<b>Wisconsin Technical College Systems Board</b>							
Emergency Assistance	292.104	03-124-104-114	\$ 13,170	\$ -	\$ 13,170	\$ -	\$ 13,170
State Aids for Vocation Technical and Adult Education	292.105	Not Available	-	-	1,951,000	-	1,951,000
Performance Based Aid	292.105	Not Available	-	-	1,174,465	-	1,174,465
State Aids Prior Years	292.105	Not Available	-	-	(152,000)	-	(152,000)
Total State ID 292.105			-	-	2,973,465	-	2,973,465

See accompanying Notes to Expenditures of Federal and State Awards.

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

State Grant/Program	State Identifying Number	Project Identification Number	Grant Amount	Passed Through to Subrecipients	Expenditures		Total Expenditures
					State	Match	
<b>Incentive Grants:</b>							
Scaling Student Success Plans	292.124	03-109-124-195	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000
WAAE Conference	292.124	03-128-124-185	2,000	-	2,000	-	2,000
Oral Health Lab Improvements	292.124	03-148-124-344	74,400	-	74,400	18,599	92,999
Meat Talent - Tuition	292.124	03-199-124-185	5,472	-	5,472	-	5,472
Developing Markets: Rad Tech	292.124	03-130-124-145	200,000	-	123,082	-	123,082
Professional Growth	292.124	03-161-124-155	46,935	-	38,686	19,344	58,030
Core Industries - Precision Agronomy	292.124	03-115-124-145	306,526	-	171,520	-	171,520
Adult Education English Language Learning	292.124	03-120-124-195	108,282	-	103,789	-	103,789
Hybrid and EV Training	292.124	GRA-2425-116					
		(12-159-124-185)	20,000	-	18,977	-	18,977
Core Industries - Electronic Vehicle	292.124	03-103-124-134	383,824	177,751	383,823	-	383,823
Developing Markets: Rad Tech	292.124	03-132-124-165	98,979	-	19,605	-	19,605
Completion	292.124	03-190-124-165	225,000	-	225,000	75,000	300,000
Manufacturing Month Project	292.124	GRA-2425-102	5,000	-	4,505	-	4,505
Open Educational Resource	292.124	(17-193-124-185)					
		03-108-124-324	25,014	-	25,014	-	25,014
Total Incentive Grants			1,511,432	177,751	1,205,873	112,943	1,318,816
DWD Wisconsin Fast Forward	292.181	03-118-181-335	46,000	-	41,353	-	41,353
Fire Fighter Training 2%	292.137	Not Available	-	-	24,614	-	24,614
Property Tax Relief Aid	292.162	Not Available	-	-	7,219,602	-	7,219,602
Hazmat	292.372	Not Available	-	-	6,050	-	6,050
<b>Total Wisconsin Technical College Systems Board</b>			<b>\$ 1,570,602</b>	<b>\$ 177,751</b>	<b>\$ 11,484,127</b>	<b>\$ 112,943</b>	<b>\$ 11,597,070</b>
<b>Wisconsin Department of Natural Resources</b>							
DNR Payment in Lieu of Taxes	370.503	Not Available	\$ 31,191	\$ -	\$ 31,900	\$ -	\$ 31,900
<b>Wisconsin Department of Health Services</b>							
AHP Education and Training Grant	435.155	GRA-2425-117	\$ 19,196	\$ -	\$ 10,952	\$ 7,392	\$ 18,344
<b>Wisconsin Department of Workforce Development</b>							
Vocational Rehabilitation Program	445.509	Not Available	\$ 10,915	\$ -	\$ 7,010	\$ -	\$ 7,010
<b>Wisconsin Department of Revenue</b>							
Personal Property Aid - Act 59	835.103	Not Available	\$ -	\$ -	\$ 74,860	\$ -	\$ 74,860
Personal Property Aid - Act 12	835.103	Not Available	-	-	102,214	-	102,214
State Aid computers	835.109	Not Available	-	-	43,736	-	43,736
<b>Total Wisconsin Department of Revenue</b>			<b>\$ -</b>	<b>\$ -</b>	<b>\$ 220,810</b>	<b>\$ -</b>	<b>\$ 220,810</b>
<b>Wisconsin Department of Military Affairs</b>							
Wisconsin National Guard Tuition Grant	Not Assigned	Not Available	\$ -	\$ -	\$ 8,506	\$ -	\$ 8,506
<b>Total State Awards</b>			<b>\$ 1,692,592</b>	<b>\$ 177,751</b>	<b>\$ 12,444,400</b>	<b>\$ 125,513</b>	<b>\$ 12,569,913</b>

See accompanying Notes to Expenditures of Federal and State Awards.

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
NOTES TO EXPENDITURES OF FEDERAL AND STATE AWARDS  
YEAR ENDED JUNE 30, 2025**

**NOTE 1 BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal and state awards (the Schedule) includes the federal and state award activity of the Southwest Wisconsin Technical College (the District) under programs of the federal government and state agencies for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and the *Wisconsin State Single Audit Guidelines*. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and the *Wisconsin State Single Audit Guidelines* for all awards. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**NOTE 3 INDIRECT COST RATE**

The District has elected to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

**NOTE 4 OVERSIGHT AND COGNIZANT AGENCIES**

The District's federal oversight agency for audit is the U.S. Department of Education. The District's state cognizant agency is the Wisconsin Higher Education Aids Board.

Grant monies received and disbursed by the University are for specific purposes and are subject to review and audit by the grantor agencies. Such audits may result in requests for reimbursement due to disallowed expenditures. Based upon prior experience, the District does not believe that such disallowances, if any, would have a material effect on the financial position of the District. As of June 30, 2025 management was not aware of any material questioned or disallowed costs as a result of grant audits in process or completed.

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
NOTES TO EXPENDITURES OF FEDERAL AND STATE AWARDS  
YEAR ENDED JUNE 30, 2025**

**NOTE 5 FEDERAL DIRECT STUDENT LOAN PROGRAM (DIRECT LOANS)**

The Direct Loans (Federal ALN 84.268) is comprised of the following types of loans:

Subsidized Stafford Loans	\$ 1,148,583
Unsubsidized Stafford Loans	1,536,755
PLUS Loans	<u>8,381</u>
Total Direct Loans	<u><u>\$ 2,693,719</u></u>

**NOTE 6 RECONCILIATION OF FEDERAL AND STATE AWARDS TO THE BASIC FINANCIAL STATEMENTS**

Federal revenue reported in the basic financial statements is reconciled to the Schedule as follows:

Reconciliation	
Federal Revenues Reported on the Schedule of Expenditures of Federal and State Awards	\$ 7,752,856
Miscellaneous - Rounding	<u>2</u>
Revenues per basic financial statements	<u><u>\$ 7,752,858</u></u>
Federal Revenue Reported in the Statement of Revenues, Expenses, and Changes in Net Position	
Operating	\$ 1,921,954
Nonoperating	3,137,185
Direct Student Loans Included on the Schedule of Expenditures of Federal and State Awards	<u>2,693,719</u>
Total Federal Revenues	<u><u>\$ 7,752,858</u></u>

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
 NOTES TO EXPENDITURES OF FEDERAL AND STATE AWARDS  
 YEAR ENDED JUNE 30, 2025**

**NOTE 6 RECONCILIATION OF FEDERAL AND STATE AWARDS TO THE FINANCIAL STATEMENTS (CONTINUED)**

State revenue reported in the financial statements is reconciled to the schedule of expenditures of federal and state awards as follows:

Reconciliation	
State Revenues Reported on the Schedule of Expenditures of Federal and State Awards	\$ 12,444,400
State Revenues Reported in Other Sources	<u>7,053</u>
Revenues per basic financial statements	<u><u>\$ 12,451,453</u></u>
State Revenue Reported in the Schedule of Expenditures of Federal and State Awards	
Operating	\$ 3,357,215
Nonoperating	<u>9,094,238</u>
Total State Revenues	<u><u>\$ 12,451,453</u></u>

**NOTE 7 STUDENT FINANCIAL AID INSTITUTIONAL AND PROGRAM ELIGIBILITY METRICS**

The Institution is in compliance with the following institutional and program eligibility requirements under the Higher Education Act of 1965 and Federal regulations under 34 CFR 668.23:

- Correspondence courses the institution offers under 34 CFR 600.7(b) and (g)
- Regular students that enroll in correspondence courses under 34 CFR 600.7(b) and (g)
- Institution’s regular students that are incarcerated under 34 CFR 600.7(c) and (g)
- Completion rates for confined or incarcerated individuals enrolled in non-degree programs at nonprofit institutions under 34 CFR 600.7(c)(3)(ii) and (g)
- Institution’s regular students that lack a high school diploma or its equivalent under 34 CFR 600.7(d) and (g)
- Completion rates for short-term programs under 34 CFR 668.8(f) and (g)
- Placement rates for short-term programs under <https://www.ecfr.gov/current/title-34/subtitle-B/chapter-VI/part-668/subpart-A/section-668.8> - p-668.8(f)34 CFR 668.8(e)(2).

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
SCHEDULES OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 2025**

---

**Section I – Summary of the Auditors' Results**

---

**Financial Statements**

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ yes       x    no

Significant deficiency(ies) identified? \_\_\_\_\_ yes       x    none reported

Noncompliance material to basic financial statements noted? \_\_\_\_\_ yes       x    no

**Federal Awards**

Internal control over major federal programs:

Material weakness(es) identified? \_\_\_\_\_ yes       x    no

Significant deficiency(ies) identified?    x    yes    \_\_\_\_\_ none reported

Type of auditors' report issued on compliance for major federal programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?    x    yes    \_\_\_\_\_ no

**Identification of Major Federal Programs**

**Assistance Listing Number(s)**

**Name of Federal Program or Cluster**

84.007  
84.033  
84.063  
84.268

Student Financial Assistance Cluster:  
Federal Supplemental Education Opportunity Grant  
Federal College Work Study  
Federal Pell Grant  
Federal Direct Student Loan Program

Dollar threshold used to distinguish between Type A and Type B programs: \$    750,000   

Auditee qualified as low-risk auditee?    X    yes    \_\_\_\_\_ no



**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
SCHEDULES OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

---

***Section III – Federal and State Award Findings and Questioned Costs***

---

**2025 – 001**

Federal Agency: U.S. Department of Education

Federal Program Name: Student Financial Assistance Cluster

Assistance Listing Number: 84.063 and 84.268

Federal Award Identification Number and Year: P063P232982-2025 | P268K242982-2025

Award Period: July 1, 2024 through June 30, 2025

Type of Finding:

- Significant Deficiency in Internal Control over Compliance
- Other Matters

**Criteria or specific requirement:** Institutions are required to report enrollment information under the Pell Grant and the Direct Loan via NSLDS as required by 34 CRF 690.83(b)(2) and 34 CFR 685.309, respectively. Institutions must review, update, and certify student enrollment statuses, program information, and effective dates that appear on the Enrollment Reporting Roster file or on the Enrollment Maintenance page of the NSLDS Professional Access (NSLDSFAP) website.

**Condition:** The District processes failed to report the correct campus and program enrollment status for a student to NSLDS in accordance with the stated criteria.

**Questioned costs:** None

**Context:** We noted one (1) out of forty (40) students selected for testing, where the District failed to report the campus and program level enrollment data accurately to NSLDS.

**Cause:** The District's internal controls failed to detect the inaccurate enrollment status being reported to NSLDS in accordance with the stated criteria.

**Effect:** The District has not complied with the stated criteria for one (1) student.

**Repeat Finding:** No

**Recommendation:** We recommend that the District review its processes and internal controls designed to mitigate the risk of noncompliance with the stated criteria.

**Views of responsible officials:** There is no disagreement with the audit finding.

**SOUTHWEST WISCONSIN TECHNICAL COLLEGE  
SCHEDULES OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
YEAR ENDED JUNE 30, 2025**

---

***Section IV – Other Issues***

---

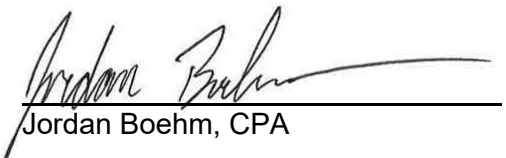
Does the auditor's report or the notes to the financial statements include disclosure with regard to substantial doubt as to the auditee's ability to continue as a going concern? No

Does the audit report show audit issues (i.e., material noncompliance, nonmaterial noncompliance, questioned costs, material weakness, significant deficiency, management letter comment, excess revenue, or excess reserve) related to grants/contracts with funding agencies that require audits to be in accordance with the *State Single Audit Guidelines* :

Wisconsin Department Agriculture	No
Wisconsin Higher Education Board	No
Wisconsin Department of Transportation	No
Wisconsin Technical College Systems Board	No
Wisconsin Department of Natural Resources	No
Wisconsin Department of Health Services	No
Wisconsin Department of Workforce Development	No
Wisconsin Department of Revenue	No
Wisconsin Department of Military Affairs	No

Was a management letter or other document conveying audit comments issued as a result of this audit? No

Name and signature of Principal

  
\_\_\_\_\_  
Jordan Boehm, CPA

Date of Report

February 18, 2026



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See [CLAGlobal.com/disclaimer](http://CLAGlobal.com/disclaimer). Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.