

# SOUTHWEST TECH BUDGET



2012—2013  
July 1, 2012—June 30, 2013

Southwest  Tech  
*Here.* *Now.*

Southwest Wisconsin Technical College  
1800 Bronson Boulevard  
Fennimore, WI 53809

# INTRODUCTION



## TABLE OF CONTENTS

	Page
<b>INTRODUCTION</b>	
Table of Contents.....	i
Letter of Transmittal.....	ii
<b>Management Discussion and Analysis</b>	
Mission/Vision/Values.....	1
Core Abilities.....	2
Strategic Issues, Directions, and Accomplishments.....	3
College Budget Process.....	8
Current Environment.....	9
Position Summary.....	10
<b>FINANCIAL</b>	
Basis of Accounting/Budgeting.....	11
Description of Functional Units.....	12
Pro Forma Balance Sheet.....	14
General Fund Budgetary Statement.....	15
Capital Projects Fund Budgetary Statement.....	16
Capital Equipment/Projects Summary.....	17
Debt Service Fund Budgetary Statement.....	18
Enterprise Fund Budgetary Statement.....	19
Internal Service Fund Budgetary Statement.....	20
Classification Breakdown by Fund.....	21
General and Special Revenue – Operational Expenditures.....	21
General and Special Revenue – Operational Revenues.....	22
Schedule of Long-term Obligations.....	23
Combined Schedule of Long-term Obligations.....	26
Legal Debt Limit.....	27
Combined Budget Summary.....	28
Combined Fund Summary.....	29
<b>SUPPLEMENTAL</b>	
District Profile and Program Offerings.....	30
Equalized Valuations and Mill Rates.....	33
FTE and Head Count.....	34
Notice of Public Hearing.....	35

June 2012

Dear Friends:

Southwest Wisconsin Technical College is pleased to present our budget for 2012-2013. If as you review this document you have questions or concerns, please contact the President's Office (608.822.2300) or Fiscal Services (608.822.2446) at Southwest Tech.

The section entitled "Current Environment" lays out the key assumptions and priorities used in constructing this budget. It therefore is a good place to start. The only additional thought I would add is that we are in an era wherein public subsidies for education have shrunk, are not increasing, and may further shrink. Our budget for 2012-2013 reflects no projected increase relative to last year's budget in support from local property taxes or state aid. Like all public colleges and universities, Southwest Tech has been offsetting lost public support as well as addressing increased costs resulting from inflation, unfunded mandates, regulatory demands, and other increases to doing business by adopting lean management principles, improving energy and material conservation, reducing employee compensation, and modifying or eliminating programs and services.

It might be of interest to know the sources of Southwest Tech's funding for instruction, student services, and other operational activities. Southwest Tech plans to spend about \$21,618,000 on operations in 2012-2013, this funding will come from the sources and in approximate proportion outlined in the following table.

Funding Source	Cents Contributed to Every Dollar Spent on Operations
Property taxes <sup>1</sup> from residential properties	29.4 ¢
Student tuition and fees	23.2 ¢
State aid and grants	14.2 ¢
Property taxes from farm properties	12.2 ¢
Contract training, interest, and other income	7.0 ¢
Property taxes from commercial properties	6.4 ¢
Federal grants and contracts	3.6 ¢
Property taxes from forest properties	1.5 ¢
Property taxes from personal properties	1.1 ¢
Property taxes from manufacturing properties	0.8 ¢
Property taxes from undeveloped properties	0.6 ¢

<sup>1</sup> All property taxes contribute a total of 52¢ of each dollar spent on operations.

The entire Southwest Tech community looks forward to a fun and productive 2012-2013! Please visit us when you can and bring along a prospective student or financial donor.

Sincerely yours,



Duane M. Ford  
President



James D. Kohlenberg  
District Board Chairperson

## **College Mission**

Southwest Wisconsin Technical College provides lifelong learning opportunities with an individualized focus for students and communities.

## **College Vision**

Southwest Wisconsin Technical College will be a leader in learning-centered education.

## **College Values**

**Learning** – We value continuous learning for our diverse stakeholders provided through accessible, affordable, and caring delivery.

**Professionalism** – We value professionalism based on respect and integrity that creates a healthy environment, promoting open communication and commitment.

**Accountability** – We value the human and fiscal resources entrusted to us and will use them responsibly.

**Collaborative Partnerships** – We value partnerships with business, industry, labor, government, educational systems, and our communities.

**Innovation** – We value innovation that fosters creativity in solving problems and meeting future challenges unique to our rural setting.

**Continuous Improvement** – We value improvement of our programs, services, and processes in a team-based culture.

## Core Abilities

In cooperation with representatives from business and industry, Southwest Tech faculty and staff have identified six skills that are essential to a person's successful performance on the job. These six core abilities will be evaluated in all programs within the college.

Southwest Tech's core abilities provide graduates with lifelong skills that will assist them in obtaining and keeping a job. Employers have said they prefer to hire and promote person who exhibit the following characteristics.

**Act Professionally** – To act professionally means that an individual recognizes an obligation to conform to the technical and ethical standards of his/her chosen career.

**Communicate Clearly** – To communicate clearly means an individual is able to apply appropriate writing, speaking, and listening skills to precisely convey information, ideas, and opinions.

**Value Learning** – The individual who values learning maintains acquired knowledge and skills, acquires new knowledge and skills quickly, and adapts to technological and workplace changes.

**Work Productively** – To work productively means an individual applies effective work habits and attitudes within a work setting.

**Work Cooperatively** – To work cooperatively means an individual is capable of working with others to complete tasks, solve problems, resolve conflicts, provide information, and offer support.

**Solve Problems** – To solve problems means an individual is able to use all elements of problem solving strategies to generate realistic, practical, and workable solutions.

## 2011-12 STRATEGIC COLLEGE GOAL ACCOMPLISHMENTS

College Strategic Directions are adopted by the District Board and are part of the Board's Governance Policy Manual. A three-year strategic plan encompassing 2011 through 2014 has been approved. Operational plans have been developed from the strategic directions and progress is reported to the Board through monitoring reports.

### Strategic College Goal: Increase College Access

- Approximately 70 schools including district, out-of-district and out-of-state schools visited our campus in 2011-2012
- Recruitment staff and Student Ambassadors took a very active role in efforts with a calling campaign for both the "C" list (incomplete admission applications) as well as calling students that missed the deposit deadline.
- Facilitated 694 industry certification tests including 190 MSSC Certified Production Technician exams, National Restaurant Association alcohol service and ServSafe Sanitation online assessments, and 13 National Registry for Emergency Medical Technicians (NREMT) exams through the Building 200 Pearson VUE Testing Center
- Held new student orientation sessions for Barber/Cosmetology students to visit the salon, talk with instructors about the requirements of the program, meet with current students, and receive a complimentary manicure.
- Center for Teaching & Learning staff members have
  - ✓ Implemented a Kaltura streaming server for access to online videos
  - ✓ Implemented *Regroup* Text messaging via Blackboard for instructors to message students in their Blackboard classes
  - ✓ Piloted Blackboard testing outcomes software with the Nursing instructors
  - ✓ Implemented Respondus lockdown software for both Blackboard and face-to-face classroom assessment testing
  - ✓ Developed a Technical Skill Attainment reporting model with the WTCS office to use as a reporting model for other WTCS colleges
- Provided tours for 611 potential students and shadows for 337 students reaching a potential 948 students from 68 school districts
- Processed over 2300 applications for the 2011-12 school year
- Generated 181 student applications from the Open House
- Received 34 student applications through Next Step for High School Seniors, College Preview Day, and Career Advancement Day for Adults
- Completed accreditation applications for candidacy: PTA, MLT, and a follow-up report for NLNAC
- Enrolled students from the state of Florida in the Direct Entry-Midwife program via online and alternate delivery
- Completed first year of the Physical Therapist Assistant program; accrediting body will visit campus in October 2012
- Taught a Foundations of Early Childhood class over SRTNC for high school and community members in Lafayette County
- Facebook ads have been viewed 18,332,150 times between July 1, 2011 and May 14, 2012
- Offered two summer camps for children in the community
- Increased enrollment by opening the child care centers to the public
- Reinstated the associate degree Marketing program

## Strategic College Goal: Improve Student Completion & Success

- Awarded over \$96,000 in scholarships through the Foundation
- Established 15 new scholarships through the Foundation
- Achieved a 100% occupancy rate in the Southwest Tech Foundation on-campus student housing
- Provided students with over \$4,500 in gas assistance
- Involved nine programs in Quality Review Processes (QRPs) this year including: Administrative Professional, Office Support, Barber Cosmetology, Esthetician, ElectroMechanical Technology, Business Management, Graphic and Web Design, Midwife, and Nursing Assistant
- Reviewed Student Services enrollment, registration, graduation, and records processes as part of the QRP
- Developed a one-year embedded technical diploma, Computer Support Technician, where all courses transfer to the associate degrees in Computer Support Specialist or Network Communication Specialist
- Made program modifications to the IT Web Analyst/Programmer to add C++ language used in developing games and Android phone applications; plan to re-title the program Web and Software Developer
- Completed a major program modification for the IT Networking program leading to industry certification in CISCO networking
- Completed a major program modification for the Computer Support Specialist program to include CompTIA industry certification courses
- Provided students in the Advanced Hardware class with real-life experiences upgrading the tablet computers for the Center for Teaching and Learning including adding memory and installing Windows 8
- Operated the TechNinja Student Help Desk (IT students) to assist students and staff with personal computer needs providing the students opportunities to learned how to provide customer service, troubleshoot, repair, and load software on personal computers
- Provided the IT Web Programming students the opportunity to design a web site and content for the Prairie du Chien Economic Development Corporation and present it to representatives. <http://www.prairieduchienedc.com> . Web sites were also developed for several other non-profit organizations as student projects including: <http://grantcountyholidayproject.com/index.php> <http://www.ministriesresourcecenter.org> <http://www.lswtcwap.com/KipJacksonProject/sitefiles/index.php>
- Facilitated an accounting lab for students enrolled in accounting courses where the Accounting instructors used office hours to facilitate the lab allowing easier access to the instructors
- Created and deployed 22 podcasts using Altiris on Blackboard to address more learning styles in the online environment for business law classes
- Implemented a Mentor-Mentee (“M&M”) program for Barber/Cosmetology students where a third-semester student is paired with a first-semester student to assist with questions, studying, and advice
- Utilized Meebo and Elmo images to enhance accounting instruction and communication with students who were unable to attend class and for students to revisit course material presented in class multiple times
- Used the pro version of Skype in the blended IT Concepts class
- 20 active clubs on campus including three new clubs with 27 advisors and 467 student participants
- 76 students participated in Student Government



- Offered the following events during the school year using student activity funds:
  - ✓ Ambassador/Senate Officers Leadership Training
  - ✓ Pumpkin Carving and Halloween Costume Contest
  - ✓ 2 School Picnics
  - ✓ Softball Tournament
  - ✓ 2 drive-in movies and 4 additional movies in cafeteria
  - ✓ 2 Book Fairs
  - ✓ Student Senate Christmas Box Giveaway to 36 families
  - ✓ Badger Camp Donation
  - ✓ Fennimore Rescue Squad Donation
  - ✓ Intramurals at the local grade school served an average 25-30 students per week
  - ✓ Open bowling at Fennimore Lanes
  - ✓ Presentations from dueling pianos, a mentalist, two comedians, a hypnotist, Negro Baseball League, leadership speaker
  - ✓ Gave away ice cream, sausage and cheese, and donuts, fruit, milk, and coffee to
- 568 active members utilized the weight/aerobic room including 428 students
- Offered 10-minute trainer DVDs, Insanity DVDs, Yoga Classes, Beach Body Classes, and Zumba classes through the Fitness Center
- Hosted a Preschool Credential Commissioning allowing Early Childhood Education students to receive their Wisconsin Professional Preschool Credential
- Bricklaying students won the "Crews that Rock Competition" sponsored by the Word of Concrete and received a trip to the World of Concrete Conference in Las Vegas, NV
- Current RN pass rate: 94% Current PN pass rate: 99%

## Strategic College Goal: Strengthen Partnerships

- Facilitated a RISE Mini Grant to determine the needs of IT employers
- Automated the Point-of-Sale system for the not-for-profit Hodan Center's five Bargain Nook locations through the IT Projects course
- Lily Long attended the fall and spring meetings as a member of the Iowa Grant Career & Technical Education Program Advisory Committee
- Offered three specialty food seminars (in partnership with the Sharing Kitchens facility in Prairie du Chien) to the community on cooking for diabetics, gluten-free cooking, and restrictive calorie cooking
- Karyl Nicholson served as president of the Fennimore Economic Development Corporation
- Participated with SWWRPC on Grow Southwest Wisconsin grant
- Worked with Pheasants Forever to plant donated prairie seed at the Public Safety Complex
- Participated with City of Fennimore on Biomass Feasibility Study
- Worked with City of Fennimore Police Department to create Campus Liaison Officer position
- Worked with Department of Corrections and City of Fennimore to employ students working to improve their life
- Worked with WE Energies on installation of donated fire pit training apparatus
- Partnered with Fennimore Public Schools and City of Fennimore on submission of Safe Routes to School Grant
- Southwest Tech's Tactical Functional Training (TFT) program was featured on PoliceOne.com, the most comprehensive and trusted online destination for law enforcement agencies and police departments worldwide
- Southwest Tech was featured in approximately 390 press or photo releases between July 1, 2011 and May 14, 2012
- Garnered 200 business contacts and approximately \$37,500 through A Day for Southwest Tech
- Started annual alumni phonathon

## **Strategic College Goal: Create a Cohesive Culture**

- Center for Teaching & Learning (formerly CLI) implemented WIDS-2-Web
- Continuous Improvement Team attended the AQIP Strategy Forum in Lisle, Illinois, as part of the AQIP accreditation process
- Faculty participated in the WTCS Technical Skill Attainment meetings
- Attendance at tax update seminars and workshops by the Accounting instructors
- Updated three AQIP Action Projects with the Higher Learning Commission
- General Education Division held one joint meeting with each academic division to build connections across programs
- The Southwest Accounting Team (SWAT) raised funds to support the SWTC Food Bank, Christmas Fund, Student Gas Cards, and Accounting Program Scholarships
- Dave Birkelo, IT instructor, will be completing an Occupational Competency in computer support services with Lands' End in June 2012
- Dawn Adkins (nursing) was selected as an ambassador for the National League of Nursing for 2012.
- Initiated a 360 Feedback survey for all administrators who supervise staff with feedback solicited from the employee's supervisor, peer, and direct report
- Worked with industry instructors to use students to construct pavilion at the Public Safety Complex and portions of the future Cafeteria Patio Project
- Employed 43 different students through Federal Work Study Program and Student Employment Program to help with janitorial, maintenance and grounds work
- Gerri Reuter was appointed by Gov. Walker to serve on the Barber/Cosmetology State Board

## **Strategic College Goal: Prioritize Customer Service**

- Conducted 3<sup>rd</sup> annual Noel Levitz Student Satisfaction survey, which was completed by 1000 students
- Implemented payroll software where employees now receive their secure pay advice through an SWTC email account vs. having to login to the business portal
- Expanded the Wellness program to incorporate "Work/Life Balance" activities engaging staff across departments and providing "lunch and learns" on topics that they can relate to at work or in their daily lives
- Developed an expanded new hire orientation program that provides a better understanding of Southwest Tech and a road map that will inform them of the services we provide and who to contact with questions or concerns
- Trained Facilities staff on customer service skills
- Conducted staff satisfaction survey to identify strengths and weaknesses
- Earned Customer Service Award for second shift employees' outstanding customer service skills
- Provided customer service presentation for all staff at a college-wide in-service
- Completed 2,044 maintenance work orders

## **Strategic College Goal: Advance Infrastructure**

- Completed Strategic Planning Process
- Completed government reporting in IPEDS, Gainful Employment
- Implemented student e-billing
- Automated the accounts receivable collection process to generate past due/collection letters
- Implemented electronic signing of credit agreement by students

- Implemented updating of the student profile electronically by students
- Created a Student Club Report using the Microsoft Reporting System (MRS)
- Added a new Director of Development through the Foundation
- Processed over 5000 transactions annually using College purchase cards; 122 staff members currently use College purchase cards
- Implemented accounting software that will allow for accounting for instructors working with multiple projects or grants to track fund allotment and fringe benefits through each “split” account
- Initiated a new hire testing program where we are able to determine an applicant’s level of computer and technology experience
- Implemented a “paperless” process in HR where all new hire paperwork is scanned and saved with “Image Now” software with the goal to have all current personnel and certification files scanned by June 30, 2014, thus eliminating all hard files
- Completed construction of the Public Safety Complex on schedule and within budget.
- Completed construction of the Public Safety Building on schedule and within budget.
- Completed 300/400 Master plan
- Completed Master Landscaping Plan
- Installed LED interior lighting in several areas as a demonstration for future projects
- Replaced lighting in Cosmetology to improve educational and work conditions
- Completed the process for YOUNG STAR receiving a four star certification in the Child Care Center

### **Strategic College Goal: Promote Fiscal Efficiency and Sustainability**

- Updated official document for borrowing and maintained our Moody’s rating of Aa2
- Borrowed \$2,500,000 for equipment and remodeling at a net interest cost of 1.25%
- Received an unqualified opinion from the auditors with no findings on financial statements with no questioned costs on major federal award programs for the 2010-11 audit
- Maintained a “no increase” in premiums for liability insurance through DMI for the seventh year
- Continued participation in the WI Dept., of Revenue Tax Refund Interception Program (TRIP); garnered an additional \$48,000 from delinquent accounts
- Secured funding from grants: GPR (\$419,269), AEFL (\$133,160), Perkins (\$211,134) Other State Grants (\$31,000), Career Pathway (\$8,000), and other Federal Grants (\$409,419)
- Secured \$700,000 through a three-year Bridges to Healthcare grant as part of a tri-state consortium with seven other colleges designed for adult re-entry people interested in a career in the healthcare industry; includes a combination of preparatory courses to ready people for careers in: midwifery, laboratory, direct patient care, technical support services, and clinical office support
- Approved GPR funding of approximately \$365,000 for 2012-2013 for healthcare retention and completion activities and the development of a C.N.A. hybrid for home health with an enhancement in areas of medication knowledge and therapeutic communication
- Secured \$900,000 of a \$4.8 million grant through the Department of Labor in partnership with NICC, Clarke University, Loras College, and 8 manufacturers (3M, Cabela’s, Curwood, Hypro, Milprint, Nu-Pak, Rayovac, Scot Industries) to upgrade IT skills of Industrial Maintenance staff
- Worked with Fennimore Municipal Utilities to reduce electrical charges on Health Science Center and Ag/Auto Center
- Re-negotiated natural gas supply charges
- Eliminated use of campus motor pool cars
- Revived Green Team to address campus sustainability efforts
- Conducted energy audit with Focus on Energy

## 2012-2013 COLLEGE BUDGET PROCESS

The Board shall oversee the development of the annual budget.

The Board will delegate to the President the responsibility to prepare the annual budget, budget reports and detailed schedules as required by state statute and applicable rules.

The College budget process will include the following sequence of activities:

1. The Board will annually review the College's Vision, Mission, Purposes, Values, financial assumptions (local, state, and federal funds) and other plans and related materials (e.g., strategic plan, capital budgeting plan, debt retirement schedule, etc.).
2. The Board will review the College's prior year's budget experience and discuss major issues and initiatives to be considered over the course of the development of the next year's budget.
3. The Board will review the budget process calendar, which includes the timetables for completion of the budget process in December.
4. The Board will review the President's proposed direction statements and establish budget assumptions and parameters in February.
5. The Board will review the President's proposed operating budget projections as well as any major capital budget initiatives included in the five-year capital plan.
6. The Board will review the President's final proposed College budget during the month of May.
7. Public hearings on the proposed budget will take place during the month of June.
8. Following the public hearings, the Board shall approve the budget by July 1.

## CURRENT ENVIRONMENT

Southwest Wisconsin Technical College plans to finish 2011-12 with a decrease of approximately 150 full-time equivalent students (FTEs) from the previous year to finish at 1,620 FTEs. Despite this most recent decline, the five-year period from 2006-07 through 2011-12 has afforded the college a 9.9 percent increase in FTEs. In the face of declining enrollment pressure from the district's secondary education systems, the college has been able to grow FTEs over this timeframe. The budget for 2012-13 has incorporated an expected growth of 4.9 percent in FTEs over 2011-2012.

Budget Priorities / Strategic Action Steps for 2012-13 include the following:

- Maximize geographical access to training through flexible delivery option of courses and programs at both the Fennimore campus and extended campus sites
- Align program offerings to meet entry level through advanced workforce needs of business and industry
- Accommodate the technological skill needs of students to enhance success
- Improve high school graduate college readiness
- Improve and expand business and industry relationships
- Increase college partnerships in emerging and driver industry economic development activities
- Enhance and expand partnerships with secondary and postsecondary school systems
- Standardize communication across campus
- Enhance professional development and cross training opportunities of all staff
- Include staff in decision making processes
- Foster a customer service culture by establishing customer service as a campus wide expectation
- Incorporate customer service training into in-service and learning academies
- Complete master planning for 300/400 and landscape
- Maintain and implement three year capital building improvement plans
- Develop staff and implement processes to enhance revenues from grants, contracts, enterprises and donations
- Use continuous improvement process to reduce expenditures

The operational budget (general and special revenue funds) for 2012-13 is projected to increase revenue by \$733,000 over 2011-12. This is based on generating 1,700 FTEs and includes the associated student fees and state aids. The local tax levy is predicated on an estimated zero percent valuation increase at the operational mill rate 1.5000 or \$1.50 per \$1,000 of property valuation. The \$1,033,000 General Fund budget increase represents a 5.0 percent decrease from 2011-12. Wage settlements for 170 full-time staff and approximately 269 part-time staff, plus a 16.0 percent rise in health insurance, require over \$700,000 in additional budget. This increase plus estimated increases in, heat, electricity, general utilities, supplies, and advertising/printing accounts have been balanced with reorganization savings and other adjustments to create a balanced budget. Also contributing to a balanced budget have been some process revisions that have increased efficiency and decreased costs.

The 9.9 percent growth in student FTEs over the past five years has been a credit to the College's ability to balance priorities with limited resources and outside pressures on enrollment. To sustain future growth in spite of decreasing high school graduation rates in the district, an increased focus has been placed on attracting new students from all genres.

Our challenge is how not to overly burden the property tax payer as we struggle to meet the increased cost of growth. Over one-half of operational cost is supported by tax levy revenue. As economic and political factors lessen the opportunity for funding from grants, increased pressure is placed on student fees and tax levy. With tax levy at a two to one ratio with all other revenue, any non-growth in revenue sources doubles the burden on tax levy. Balancing the need to be a good steward of property tax funds while meeting the training needs of the district is likely to be a continuing challenge for the College.

Southwest Wisconsin Technical College  
 Schedule of Full-Time Staff Positions  
 2012-2013 Budget Year

<b>Function</b>	<b>2011-2012</b>	<b>2012-2013*</b>
Instructional	118	110
Instructional Resources	6	2
Student Services	18	14
General Institutional	19	25
Physical Plant	13	15
Auxiliary Services	<u>2</u>	<u>4</u>
Total	176	170

\*Does not include 38 regular part-time positions or approximately 231 part-time outreach positions.

Position Summary - FTE Basis

<b>Category</b>	<b>2010-11 Actual</b>	<b>2011-12 Budget</b>	<b>General Fund</b>	<b>Enterprise Fund</b>	<b>Trust &amp; Agency Fund</b>	<b>Total 2012-13 Budget</b>
Administrators/Supervisors	17	14	15			15
Teachers	129	132	130			130
Other Staff	<u>99</u>	<u>92</u>	<u>76</u>	4	2	<u>82</u>
<b>TOTAL</b>	244.9	238	221	4	2	227

NOTE: Above numbers include part-time instructors, students, and temporary staff.

# FINANCIAL DATA



## **BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

The governmental, expendable trust and agency funds, are accounted for on a modified accrual basis. Under the modified accrual basis of accounting, transactions are recorded in the following manner:

- Revenues are recognized when they become both measurable and available (susceptible to accrual). All revenues are considered susceptible to accrual except summer school tuition and fees that are recorded as deferred revenue. For debt service, property taxes levied to make principal and interest payments with due dates within the fiscal year are revenue. Any debt service property taxes levied to make principal and interest payments with due dates outside the fiscal year are deferred revenue.
- Expenditures are recognized on an encumbrance basis when the purchase commitment is made, except for interest and principal on general long-term obligation debt, which are recognized as expenditures when due. Expenditures for claims and judgments are recognized when it becomes probable that an asset has been impaired or a liability has been incurred.
- Expenditures for compensated absences, including vacation and sick leave, are recognized when the liability is incurred for past services of an employee that vest and accumulate.
- Fixed assets are recorded as capital outlays at the time of purchase.
- Proceeds of long-term obligations are treated as a financing source when received.

The proprietary funds are accounted for on an accrual basis, whereby revenues are recognized when measurable and earned and expenses are recorded as liabilities when incurred and, where applicable, depreciation expense is also included.

The Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting" provides that proprietary funds may apply all GASB pronouncements as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements: Statements and interpretations of the Financial Accounting Standards Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) on the Committee on Accounting Procedure.

## **BASIS OF BUDGETING**

Southwest Wisconsin Technical College adopts an annual operating budget which is prepared on substantially the same basis as the financial statements, which are prepared in accordance with GAAP, except budgetary expenditures include encumbrances and budgetary revenues include all property taxes levied for the fiscal year.



## DESCRIPTION OF FUNCTIONAL UNITS

### Revenues

Southwest Wisconsin Technical College has a diversified funding base composed of property taxes, state aid, student fees, federal grants, and institutionally-generated revenues. Southwest Wisconsin Technical College believes that this diversity, the strength of the local economy, and its fiscal management will continue to provide the resources required to fulfill its mission now and in the future without significant changes in the level of services provided.

#### Property Taxes

Southwest Tech's major revenue source is local property taxes. Annually, in October, the property tax levy is billed based upon the equalized value of taxable property, excluding tax incremental financing districts, to the local municipalities who act as assessors and collection agencies. All delinquencies are assumed by the respective counties, thus Southwest Tech will receive the full amount of its levy. All Wisconsin technical colleges are limited by statute to an operating property tax mill rate of \$1.50 per \$1,000 of taxable property. The debt service mill rate is added to the operational mill rate to get a total mill rate amount.

#### State Aids

State aids are provided by the Wisconsin Technical College System (WTCS). State aid is calculated based upon an expenditure-driven formula equalized for tax-levying ability. The basic formula is as follows:

$[(\text{Total general and special revenue fund expenditures} - \text{all non-property tax or interest income revenue}) + \text{debt service expenditures}] \times (\text{state average of taxable property per full-time equivalent student} / \text{Southwest Tech taxable property per full-time equivalent student.})$

#### Student Fees

Statutory and other fees are collected from students. Program fee, material fee and out-of-state tuition rates are set annually by the WTCS based upon estimated total operating expenditures of all districts. Examples of other fees include community service course fees, group dynamics course fees, testing fees, application fees and graduation fees.

#### Institutional Revenue

These revenues are generated by business and industry contracts (38.14 contracts) for customized instruction and technical assistance, technical preparation contracts (tech prep, 118.15 slotter contracts), interest or investment earnings, and enterprise activities.

#### Federal

Southwest Wisconsin Technical College receives grants under federal sources such as Adult Education and Family Literacy, Carl D. Perkins Vocational and Technical Act, U.S. Department of Agriculture, and the U.S Department of Education. Student financial assistance in the form of Federal Work-Study, PELL, William D. Ford Direct Loan Program, and Supplemental Educational Opportunity Grant (SEOG) is also accounted for in this category.

#### State

Southwest Wisconsin Technical College receives various state grants for specific projects such as occupational competency, basic skills, displaced homemakers, faculty development, health care education, new and expanding occupations, transition services, motorcycle safety, Department of Health and Family Services, and Youth Apprenticeship. Student financial assistance from the Wisconsin Higher Education Board is also accounted for in this category.

## Expenditures

The Wisconsin Technical College System Board requires each technical college to classify expenditures by function to provide activity detail of our primary activity -- instruction. The following is a listing and description of the expenditure functions used by Southwest Wisconsin Technical College.

<b>Instruction</b>
This function includes teaching, academic administration, including clerical support, and other activities related directly to the teaching of students, guiding the students in the educational program, and coordination and improvement of teaching.
<b>Instructional Resources</b>
This function includes all learning resource activities such as the library and audio-visual aids center, learning resource center, instructional media center, instructional resources administration, and clerical support.
<b>Student Services</b>
This function includes those non-instructional services provided for the student body such as student recruitment; student services administration and clerical support; admissions; registration; counseling, including testing and evaluation; health services; financial aids; placement; and follow-up. Non-instructional athletics such as intramural athletics are also included.
<b>General Institution</b>
This function also includes all services benefiting the entire College, exclusive of those chargeable directly to other functional categories. Examples of this type of expenditure are legal fees, external audit fees, general liability insurance, interest on operational borrowing, and public information. District Board, President's Office, Fiscal Services, Human Resources Services, and Information Technology are included in this function.
<b>Physical Plant</b>
This function includes all services required for the operation and maintenance of the physical facilities. Principal and interest on long-term obligations are included under this function as are the general utilities such as heat, light, and power.
<b>Auxiliary Services</b>
This function includes commercial-type activities such as the bookstore and child care center.

SWTC PRO FORMA BALANCE SHEET - June 30, 2012

	<u>Governmental Fund Category</u>				<u>Proprietary Fund Cat.</u>		<u>Account Groups</u>		<u>Total</u>	
		<u>Spec. Rev</u>	<u>Spec. Rev</u>	<u>Debt</u>	<u>Capital</u>	<u>Internal</u>	<u>Fixed</u>	<u>Long-term</u>	<u>Memorandum</u>	
	<u>General</u>	<u>Operational</u>	<u>Non-Aidable</u>	<u>Service</u>	<u>Projects</u>	<u>Enterprise</u>	<u>Service</u>	<u>Assets</u>	<u>Debt</u>	<u>Only</u>
<u>Assets</u>										
Cash/Investments	2,300,233		386,346	1,280,711	1,424,329	2,259,202	207,301			7,858,122
Receivables:										
Property Taxes	3,800,000									3,800,000
Accounts	800,000		3,000			100,000				903,000
Due From Other Funds										
Inventory						400,000				400,000
Prepaid Expenses	100,000									100,000
Fixed Assets						40,000		62,000,000		62,040,000
Amount Available in										
Debt Service Fund(s)									1,280,711	1,280,711
Amount to be Provided										
for Long-term Debt									38,724,289	38,724,289
Total Assets	<u>7,000,233</u>	<u>-</u>	<u>389,346</u>	<u>1,280,711</u>	<u>1,424,329</u>	<u>2,799,202</u>	<u>207,301</u>	<u>62,000,000</u>	<u>40,005,000</u>	<u>115,106,122</u>
<u>Liabilities</u>										
Accounts Payable	250,000		1,000		600,000	60,000				911,000
Employee Related Payables	200,000		9,000			10,000				219,000
Due to Other Funds										
Deferred Revenues	800,000									800,000
Accrued Self-insurance							400,000			400,000
General Long-term Debt									33,005,000	33,005,000
Compensated Absences/ Unfunded Pension									7,000,000	7,000,000
Total Liabilities	<u>1,250,000</u>	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>600,000</u>	<u>70,000</u>	<u>400,000</u>	<u>-</u>	<u>40,005,000</u>	<u>42,335,000</u>
<u>Fund Equity</u>										
Investment in Fixed Assets								62,000,000		62,000,000
Retained Earnings						2,729,202	(192,699)			2,536,503
Contributed Capital										
Fund Balance:										
Reserve for Debt Service				1,280,711						1,280,711
Reserve for Self-insurance										
Reserve for Student Organizations			379,346							379,346
Unreserved:										
Designated for Operations	5,750,233									5,750,233
Designated for Fund Balance for Subsequent Year					824,329					824,329
Total Fund Equity	<u>5,750,233</u>	<u>-</u>	<u>379,346</u>	<u>1,280,711</u>	<u>824,329</u>	<u>2,729,202</u>	<u>(192,699)</u>	<u>62,000,000</u>		<u>72,771,122</u>
Total Liability & Fund Equity	<u>7,000,233</u>	<u>-</u>	<u>389,346</u>	<u>1,280,711</u>	<u>1,424,329</u>	<u>2,799,202</u>	<u>207,301</u>	<u>62,000,000</u>	<u>40,005,000</u>	<u>115,106,122</u>

Southwest Wisconsin Technical College  
 General Fund  
 2012-2013 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2010-11 <u>Actual*</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimate**</u>	2012-13 <u>Budget</u>
<b>REVENUES</b>				
Local Government	11,163,622	11,165,000	11,083,000	11,089,000
State Aids	4,391,904	2,839,000	2,976,000	3,031,000
Program Fees	3,984,828	4,180,000	3,806,000	4,200,000
Material Fees	332,487	340,000	316,000	334,000
Other Student Fees	405,509	360,000	300,000	407,000
Institutional	1,298,189	1,192,000	1,300,000	1,500,000
Federal	<u>855,577</u>	<u>509,000</u>	<u>745,000</u>	<u>757,000</u>
Total Revenues	22,432,116	20,585,000	20,526,000	21,318,000
<b>EXPENDITURES</b>				
Instruction	14,643,129	13,621,000	13,962,000	14,128,000
Instructional Resources	386,858	418,000	351,000	362,000
Student Services	1,939,543	1,518,000	1,659,000	1,447,000
General Institutional	2,983,271	2,943,000	3,057,000	3,407,000
Physical Plant	<u>1,764,747</u>	<u>2,085,000</u>	<u>1,721,000</u>	<u>2,274,000</u>
Total Expenditures	21,717,548	20,585,000	20,750,000	21,618,000
Net Revenue (Expenditures)	714,568	-	(224,000)	(300,000)
<b>OTHER SOURCES (USES)</b>				
Operating Transfer In (Out)	<u>82,276</u>	-	<u>450,000</u>	<u>300,000</u>
Total Resources (Uses)	796,844	-	226,000	-
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Prepaids & Inventories	-	-	-	-
Reserve for Operations	796,844	-	226,000	-
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	796,844	-	226,000	-
Beginning Fund Balance	<u>4,727,389</u>	<u>4,714,389</u>	<u>5,524,233</u>	<u>5,750,233</u>
Ending Fund Balance	<u><u>5,524,233</u></u>	<u><u>4,714,389</u></u>	<u><u>5,750,233</u></u>	<u><u>5,750,233</u></u>

The General Fund is used to account for all financial activities except those required to be accounted for in another fund.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
 Capital Projects Fund  
 2012-2013 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2010-11 <u>Actual*</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimate**</u>	2012-13 <u>Budget</u>
<b>REVENUES</b>				
Institutional	37,531	50,000	60,000	50,000
Total Revenues	<u>37,531</u>	<u>50,000</u>	<u>60,000</u>	<u>50,000</u>
<b>EXPENDITURES</b>				
Instruction	501,454	688,000	300,000	244,000
Instructional Resources	5,585	100,000	200,000	151,000
General Institutional	542,784	410,000	300,000	820,000
Physical Plant	<u>4,903,498</u>	<u>1,700,000</u>	<u>2,200,000</u>	<u>1,776,000</u>
Total Expenditures	5,953,321	2,898,000	3,000,000	2,991,000
Net Revenue (Expenditures)	(5,915,790)	(2,848,000)	(2,940,000)	(2,941,000)
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	2,000,000	2,500,000	2,500,000	2,500,000
Operating Transfer In (Out)	<u>(82,276)</u>	<u>-</u>	<u>(77,000)</u>	<u>-</u>
Total Resources (Uses)	(3,998,066)	(348,000)	(517,000)	(441,000)
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Capital Projects	<u>(3,998,066)</u>	<u>(348,000)</u>	<u>(517,000)</u>	<u>(441,000)</u>
Total Transfers To (From) Fund Balance	(3,998,066)	(348,000)	(517,000)	(441,000)
Beginning Fund Balance	<u>5,339,395</u>	<u>889,395</u>	<u>1,341,329</u>	<u>824,329</u>
Ending Fund Balance	<u><u>1,341,329</u></u>	<u><u>541,395</u></u>	<u><u>824,329</u></u>	<u><u>383,329</u></u>

Capital Projects Funds are used to account for financial resources and related financial activity for the acquisition and improvement of sites and for the acquisition, construction, equipping, and renovation of buildings.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
 Capital Projects Fund  
 Summary Borrowing Plan

Revenue for Capital Projects includes proceeds from debt of \$2,500,000 which is consistent with the previous year. Property tax (operational and debt) for the 2012-13 budget is projected to remain unchanged.

The amount of outstanding debt will be approximately thirty-five million. The majority of this debt is due to the capital expansion project that was recently completed as approved through the passage of \$31.9 million referendum on 4/1/08. The remaining outstanding debt of approximately six million has remained relatively steady. A debt service strategy which sets the annual borrowing in close relationship to annual principal payments, accounts for the consistent level of debt. This capital borrowing plan affords the College the ability to maintain high quality in both equipment and physical plant.

Equipment/Software Budget by Department

Business and Management	111,000	
Agriculture and Industry	97,000	
Health and Service	<u>36,000</u>	
Subtotal Instruction		244,000
Library/Media/Distance Education	<u>151,000</u>	
Subtotal Instructional Resources		151,000
College-wide Computing/Network/Telecommunications and Office Operations	<u>820,000</u>	
Subtotal General Institutional		820,000
Custodial/Physical Plant/Fleet Vehicles and Grounds	29,000	
Signage	30,000	
New Construction Projects	310,000	
Remodeling Projects	1,072,000	
Engineering/Architect Fees	235,000	
Classroom/Office Furniture	<u>100,000</u>	
Subtotal for Physical Plant		<u>1,776,000</u>
<b>TOTAL CAPITAL PROJECTS</b>		<b><u>\$ 2,991,000</u></b>

Southwest Wisconsin Technical College  
Debt Service Fund  
2012-2013 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance

	2010-11 <u>Actual*</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimate**</u>	2012-13 <u>Budget</u>
<b>REVENUES</b>				
Local Government	4,640,000	4,640,000	4,640,000	4,640,000
State Aids	12,025	12,000	421,970	415,000
Institutional	<u>4,565</u>	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Total Revenues	4,656,590	4,657,000	5,066,970	5,060,000
<b>EXPENDITURES</b>				
Physical Plant	<u>4,585,772</u>	<u>4,714,000</u>	<u>5,112,449</u>	<u>5,060,000</u>
Total Expenditures	4,585,772	4,714,000	5,112,449	5,060,000
Net Revenue (Expenditures)	70,818	(57,000)	(45,479)	-
<b>OTHER SOURCES (USES)</b>				
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	70,818	(57,000)	(45,479)	-
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Debt Service	<u>70,818</u>	<u>(57,000)</u>	<u>(45,479)</u>	<u>-</u>
Total Transfers To (From) Fund Balance	70,818	(57,000)	(45,479)	-
Beginning Fund Balance	<u>1,255,372</u>	<u>1,337,372</u>	<u>1,326,190</u>	<u>1,280,711</u>
Ending Fund Balance	<u>1,326,190</u>	<u>1,280,372</u>	<u>1,280,711</u>	<u>1,280,711</u>

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt and long-term lease purchase principal and interest.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
Enterprise Fund  
2012-2013 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance

	2010-11 <u>Actual*</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimate**</u>	2012-13 <u>Budget</u>
<b>REVENUES</b>				
Institutional	<u>1,826,869</u>	<u>1,850,000</u>	<u>1,500,000</u>	<u>1,850,000</u>
Total Revenues	1,826,869	1,850,000	1,500,000	1,850,000
<b>EXPENDITURES</b>				
Auxiliary Services	<u>1,528,944</u>	<u>1,650,000</u>	<u>1,200,000</u>	<u>1,650,000</u>
Total Expenditures	1,528,944	1,650,000	1,200,000	1,650,000
Net Revenue (Expenditures)	297,925	200,000	300,000	200,000
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>(373,000)</u>	<u>(300,000)</u>
Total Resources (Uses)	297,925	200,000	(73,000)	(100,000)
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Retained Earnings	<u>297,925</u>	<u>200,000</u>	<u>(73,000)</u>	<u>(100,000)</u>
Total Transfers To (From) Fund Balance	297,925	200,000	(73,000)	(100,000)
Beginning Fund Balance	<u>2,504,277</u>	<u>2,504,277</u>	<u>2,802,202</u>	<u>2,729,202</u>
Ending Fund Balance	<u><u>2,802,202</u></u>	<u><u>2,704,277</u></u>	<u><u>2,729,202</u></u>	<u><u>2,629,202</u></u>

Enterprise Funds are used to account for operations where the costs of providing goods or services to the student body, faculty and staff, or the general public are financed primarily through user fees.

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.



Southwest Wisconsin Technical College  
Internal Service Fund\*\*\*  
2012-2013 Budgetary Statement of  
Resources, Uses, and Changes in Fund Balance

	<u>2010-11 Actual*</u>	<u>2011-12 Budget</u>	<u>2011-12 Estimate**</u>	<u>2012-13 Budget</u>
<b>REVENUES</b>				
Institutional	<u>3,568,358</u>	<u>3,900,000</u>	<u>3,410,000</u>	<u>3,950,000</u>
Total Revenues	3,568,358	3,900,000	3,410,000	3,950,000
<b>EXPENDITURES</b>				
Auxiliary Services	<u>3,730,424</u>	<u>3,900,000</u>	<u>3,760,000</u>	<u>3,900,000</u>
Total Expenditures	3,730,424	3,900,000	3,760,000	3,900,000
Net Revenue (Expenditures)	(162,066)	-	(350,000)	50,000
<b>OTHER SOURCES (USES)</b>				
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	-	-	-	-
Total Resources (Uses)	<u>(162,066)</u>	-	<u>(350,000)</u>	<u>50,000</u>
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Retained Earnings	<u>(162,066)</u>	-	<u>(350,000)</u>	<u>50,000</u>
Total Transfers To (From) Fund Balance	(162,066)	-	(350,000)	50,000
Beginning Fund Balance	<u>319,367</u>	<u>319,367</u>	<u>157,301</u>	<u>(192,699)</u>
Ending Fund Balance	<u>157,301</u>	<u>319,367</u>	<u>(192,699)</u>	<u>(142,699)</u>

Internal Service Funds are used to account for the financing and related financial activity of goods and services provided by one department to other departments of the District on a cost reimbursement basis.

\*Actual is presented on a budgetary basis.

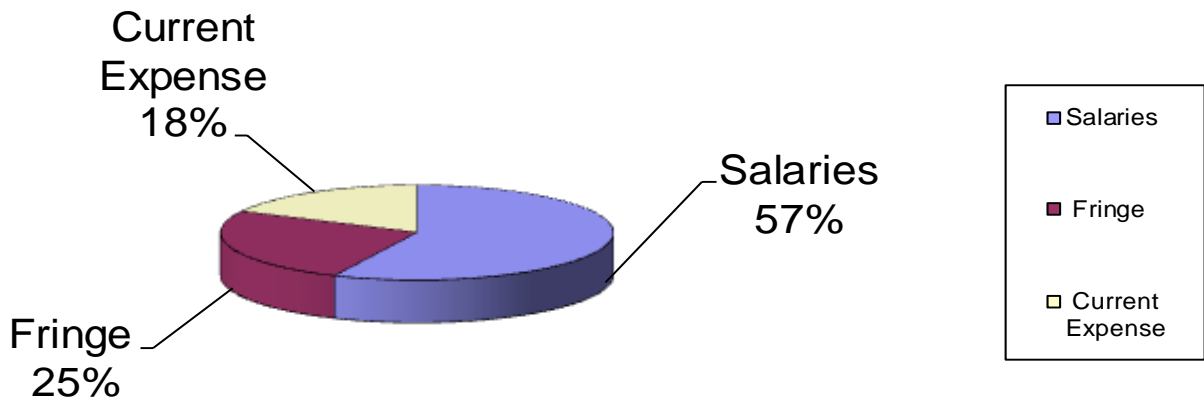
\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

\*\*\*Our self-funded health insurance and dental insurance programs are processed through the Internal Service Fund.

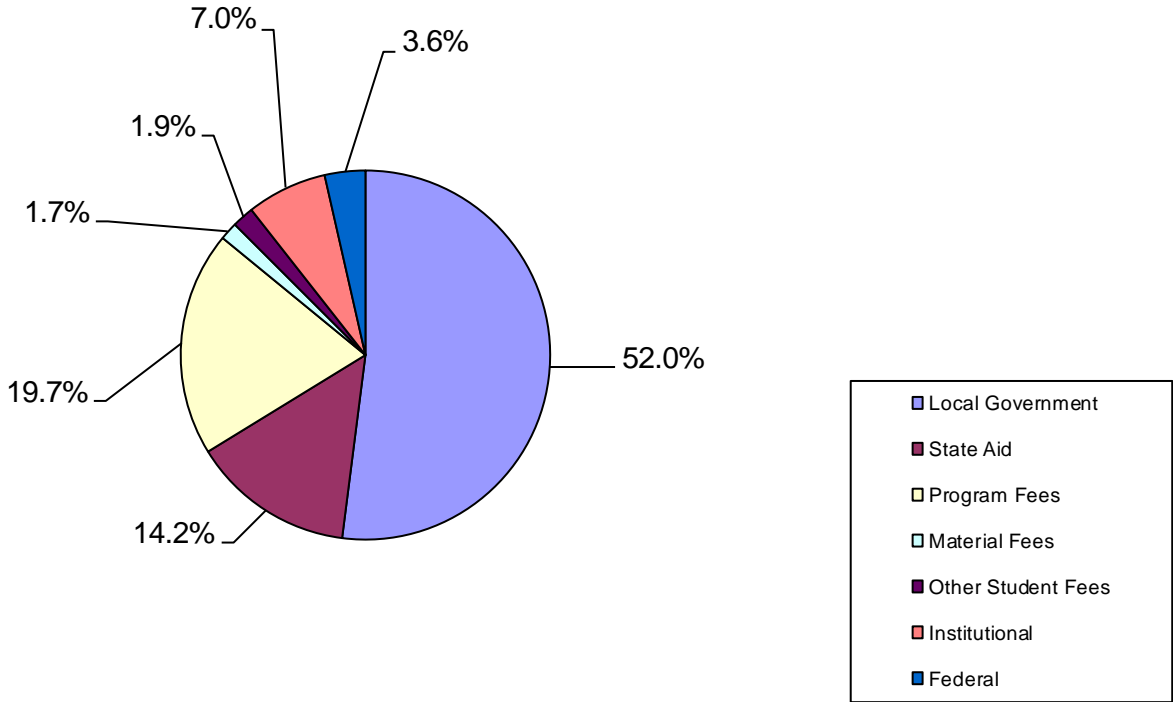
Southwest Wisconsin Technical College  
Classification Breakdown by Fund

	General	Spec. Rev. Operational	Spec. Rev. Non-Aidable	Capital Projects	Debt Service	Enterprise	Internal Service	Total
Personal Services	17,811,600		57,700			402,000		18,271,300
<i>Salaries</i>	12,294,000		30,200			239,000		12,563,200
<i>Fringe</i>	5,517,600		27,500			163,000		5,708,100
Current Expense	3,806,400		7,722,300			7,100	3,650,000	15,185,800
Resale Merchandise						1,240,900	250,000	1,490,900
Capital				2,991,000				2,991,000
Debt Service					5,060,000			5,060,000
Total Expenditures	21,618,000	-	7,780,000	2,991,000	5,060,000	1,650,000	3,900,000	42,999,000

**2012-2013 Expenditures  
General - Operational**



**2012-2013 Revenue Sources  
General - Operational**



Revenues	2012-2013	
	Budget	Percent
Local Government	11,089,000	52.0
State Aid	3,031,000	14.2
Program Fees	4,200,000	19.7
Material Fees	334,000	1.6
Other Student Fees	407,000	1.9
Institutional	1,500,000	7.0
Federal	757,000	3.6
<b>Total Revenues</b>	<b>21,318,000</b>	<b>100.0</b>

Southwest Wisconsin Technical College  
Schedule of Long-term Obligations  
2012-13 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
<p>Promissory note (10 years) issued 8/1/03 to Harris Trust and Savings Bank of Chicago, IL in the amount of \$2,750,000 to finance facility improvements, remodeling, and equipment purchases.</p>				
2012-2013	<u>100,000</u>	<u>3,000</u>		<u>103,000</u>
Total Payments Due	100,000	3,000		103,000
<p>Promissory note (5 years) issued 10/15/08 to Robert W. Baird of Milwaukee, WI in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.</p>				
2012-2013	<u>400,000</u>	<u>15,000</u>		<u>415,000</u>
Total Payments Due	400,000	15,000		415,000
<p>Bond (20 years) issued 10/15/08 to Sterne, Agee &amp; Leach, Inc. of Birmingham, AL in the amount of \$8,000,000 for construction of new buildings and remodeling.</p>				
2012-2013	295,000	306,694		601,694
2013-2014	310,000	292,681		602,681
2014-2015	325,000	277,956		602,956
2015-2016	340,000	262,519		602,519
2016-2017	355,000	246,369		601,369
2017-2018	370,000	229,506		599,506
2018-2019	390,000	211,931		601,931
2019-2020	405,000	196,331		601,331
2020-2021	425,000	179,625		604,625
2021-2022	445,000	161,563		606,563
2022-2023	465,000	142,650		607,650
2023-2024	485,000	122,306		607,306
2024-2025	510,000	100,481		610,481
2025-2026	535,000	77,531		612,531
2026-2027	555,000	53,456		608,456
2027-2028	<u>585,000</u>	<u>27,788</u>		<u>612,788</u>
Total Payments Due	6,795,000	2,889,388		9,684,388

Southwest Wisconsin Technical College  
Schedule of Long-term Obligations, Continued  
2012-13 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Promissory note (5 years) issued 8/3/09 to First Trust Portfolios, L. P. of Lisle, IL in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.				
2012-2013	400,000	19,000		419,000
2013-2014	<u>400,000</u>	<u>10,000</u>		<u>410,000</u>
Total Payments Due	800,000	29,000		829,000

Bond (20 years) issued 8/3/09 to Robert W. Baird of Milwaukee, WI in the amount of \$23,900,000 for construction of new buildings and remodeling.

2012-2013	850,000	1,150,283	(402,599)	1,597,684
2013-2014	890,000	1,124,783	(393,674)	1,621,109
2014-2015	935,000	1,093,633	(382,771)	1,645,862
2015-2016	985,000	1,057,168	(370,009)	1,672,159
2016-2017	1,040,000	1,012,843	(354,495)	1,698,348
2017-2018	1,100,000	963,443	(337,205)	1,726,238
2018-2019	1,155,000	909,543	(318,340)	1,746,203
2019-2020	1,220,000	851,792	(298,127)	1,773,665
2020-2021	1,285,000	788,352	(275,923)	1,797,429
2021-2022	1,335,000	720,247	(252,087)	1,803,160
2022-2023	1,385,000	648,157	(226,855)	1,806,302
2023-2024	1,440,000	571,982	(200,194)	1,811,788
2024-2025	1,495,000	490,982	(171,844)	1,814,138
2025-2026	1,555,000	403,151	(141,103)	1,817,048
2026-2027	1,615,000	308,296	(107,904)	1,815,392
2027-2028	1,680,000	209,781	(73,423)	1,816,358
2028-2029	<u>1,745,000</u>	<u>106,881</u>	<u>(37,408)</u>	<u>1,814,473</u>
Total Payments Due	21,710,000	12,411,317	(4,343,961)	29,777,356

Promissory note (5 years) issued 8/3/10 to M&I Marshall & Ilsley Bank of Milwaukee, WI in the amount of \$2,000,000 to finance facility improvements, remodeling, and equipment purchases.

2012-2013	400,000	22,000		422,000
2013-2014	400,000	15,000		415,000
2014-2015	<u>400,000</u>	<u>8,000</u>		<u>408,000</u>
Total Payments Due	1,200,000	45,000		1,245,000

Southwest Wisconsin Technical College  
Schedule of Long-term Obligations, Continued  
2012-13 Budget Year

	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
Promissory note (5 years) issued 8/2/11 to Robert W Baird of Milwaukee, WI in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.				
2012-2013	500,000	40,000		540,000
2013-2014	500,000	30,000		530,000
2014-2015	500,000	20,000		520,000
2015-2016	<u>500,000</u>	<u>10,000</u>		<u>510,000</u>
Total Payments Due	2,000,000	100,000		2,100,000

Promissory note (5 years) to be issued 8/1/12 to successful bidder in the amount of \$2,500,000 to finance construction, facility improvements, remodeling, and equipment purchases.

2012-2013	500,000	107,917		607,917
2013-2014	500,000	61,250		561,250
2014-2015	500,000	43,750		543,750
2015-2016	500,000	26,250		526,250
2016-2017	<u>500,000</u>	<u>8,750</u>		<u>508,750</u>
Total Payments Due	2,500,000	247,917		2,747,917

Southwest Wisconsin Technical College  
 Combined Schedule of Long-term Obligations  
 Summary of Fiscal Year  
 2012-2013 Budget

<b>Fiscal Year(s)</b>	<u>Principal</u>	<u>Interest</u>	<u>Federal Subsidy</u>	<u>Total</u>
2012-2013	3,445,000	1,663,894	(402,599)	4,706,295
2013-2014	3,000,000	1,533,714	(393,674)	4,140,040
2014-2015	2,660,000	1,443,339	(382,771)	3,720,568
2015-2016	2,325,000	1,355,937	(370,009)	3,310,928
2016-2017	1,895,000	1,267,962	(354,495)	2,808,467
2017-2022	8,130,000	5,212,333	(1,481,682)	11,860,651
2022-2027	10,040,000	2,918,993	(847,900)	12,111,093
2027-2029	<u>4,010,000</u>	<u>344,450</u>	<u>(110,831)</u>	<u>4,243,619</u>
<b>Total Payments Due</b>	<b>\$ 35,505,000</b>	<b>\$ 15,740,622</b>	<b>\$ (4,343,961)</b>	<b>\$ 46,901,661</b>

Southwest Wisconsin Technical College  
Debt Limit  
2012-2013 Budget Year

State statutes impose two debt limitations on WTCS districts' debt. The following computations are based on the aggregate debt outstanding as of June 30, 2012 net of resources available to fund principal and interest payments.

The aggregate indebtedness of the District may not exceed five (5) percent of the equalized value of the taxable property located in the District per s.67.03 (1) Wisconsin Statutes. This limitation applies to indebtedness for all purposes - bonds, promissory notes and capital leases, including taxable and nontaxable borrowings. The maximum aggregate indebtedness of the District budgeted for FY 2011-12 budget is \$35,505,000. The five (5) percent limit is \$369,626,836.

The bonded indebtedness of the District may not exceed two (2) percent of the equalized value of the property located in the District per s.67.03 (9) Wisconsin Statutes. This limitation applies to bonded indebtedness for the purchase of district sites, the construction and remodeling of district facilities and the equipping of district facilities. The key word is "bonded"; only include bonded indebtedness issued under s.67.05, Wisconsin Statutes. The maximum bonded indebtedness of the District budgeted for FY 2012-13 budget is \$25,505,000. The two (2) percent limit is \$147,850,734.



Southwest Wisconsin Technical College  
 Combined Budget Summary  
 2012-2013 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2010-11 <u>Actual*</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimate**</u>	2012-13 <u>Budget</u>
<b>REVENUES</b>				
Local Government	15,803,622	15,805,000	15,723,000	15,729,000
State Aids	4,897,873	3,251,000	3,755,970	3,846,000
Program Fees	3,984,828	4,180,000	3,806,000	4,200,000
Material Fees	332,487	340,000	316,000	334,000
Other Student Fees	634,693	610,000	504,000	657,000
Institutional	6,866,746	7,127,000	6,384,000	7,485,000
Federal	<u>7,527,820</u>	<u>7,509,000</u>	<u>7,095,000</u>	<u>7,757,000</u>
Total Revenues	40,048,069	38,822,000	37,583,970	40,008,000
<b>EXPENDITURES</b>				
Instruction	15,144,583	14,309,000	14,262,000	14,372,000
Instructional Resources	392,443	518,000	551,000	513,000
Student Services	9,268,491	9,298,000	8,659,000	9,227,000
General Institutional	3,526,055	3,353,000	3,357,000	4,227,000
Physical Plant	11,254,017	8,499,000	9,033,449	9,110,000
Auxiliary Services	<u>5,259,368</u>	<u>5,550,000</u>	<u>4,960,000</u>	<u>5,550,000</u>
Total Expenditures	44,844,957	41,527,000	40,822,449	42,999,000
Net Revenue (Expenditures)	(4,796,888)	(2,705,000)	(3,238,479)	(2,991,000)
<b>OTHER SOURCES (USES)</b>				
Proceeds from Debt	2,000,000	2,500,000	2,500,000	2,500,000
Residual Equity Transfer In (Out)	-	-	-	-
Operating Transfer In (Out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Resources (Uses)	(2,796,888)	(205,000)	(738,479)	(491,000)
<b>TRANSFERS TO (FROM) FUND BALANCES</b>				
Reserve for Prepays & Inventories	-	-	-	-
Reserve for Capital Projects	(3,998,066)	(348,000)	(517,000)	(441,000)
Reserve for Debt Service	70,818	(57,000)	(45,479)	-
Retained Earnings	135,859	200,000	(423,000)	(50,000)
Reserve for Student Organizations	197,657	-	21,000	-
Reserve for Operations	796,844	-	226,000	-
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Transfers To (From) Fund Balance	(2,796,888)	(205,000)	(738,479)	(491,000)
Beginning Fund Balance	<u>14,306,489</u>	<u>9,925,489</u>	<u>11,509,601</u>	<u>10,771,122</u>
Ending Fund Balance	<u>11,509,601</u>	<u>9,720,489</u>	<u>10,771,122</u>	<u>10,280,122</u>

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

Southwest Wisconsin Technical College  
 Combined Budget Summary  
 2012-2013 Budgetary Statement of  
 Resources, Uses, and Changes in Fund Balance

	2010-11 <u>Actual*</u>	2011-12 <u>Budget</u>	2011-12 <u>Estimate**</u>	2012-13 <u>Budget</u>
<b>REVENUES BY FUND</b>				
General Fund	22,432,116	20,585,000	20,526,000	21,318,000
Special Revenue-Non-Aidable Fund	7,526,605	7,780,000	7,021,000	7,780,000
Capital Projects Fund	37,531	50,000	60,000	50,000
Debt Service Fund	4,656,590	4,657,000	5,066,970	5,060,000
Enterprise Fund	1,826,869	1,850,000	1,500,000	1,850,000
Internal Service Fund	3,568,358	3,900,000	3,410,000	3,950,000
Total Revenue by Fund	<u>40,048,069</u>	<u>38,822,000</u>	<u>37,583,970</u>	<u>40,008,000</u>
<b>EXPENDITURES BY FUND</b>				
General Fund	21,717,548	20,585,000	20,750,000	21,618,000
Special Revenue-Non-Aidable Fund	7,328,948	7,780,000	7,000,000	7,780,000
Capital Projects Fund	5,953,321	2,898,000	3,000,000	2,991,000
Debt Service Fund	4,585,772	4,714,000	5,112,449	5,060,000
Enterprise Fund	1,528,944	1,650,000	1,200,000	1,650,000
Internal Service Fund	3,730,424	3,900,000	3,760,000	3,900,000
Total Expenditures by Fund	<u>44,844,957</u>	<u>41,527,000</u>	<u>40,822,449</u>	<u>42,999,000</u>

\*Actual is presented on a budgetary basis.

\*\*Estimate is based upon 10 months of actual and 2 months of estimate.

# SUPPLEMENTAL DATA



## DISTRICT PROFILE

Southwest Wisconsin Technical College District is located primarily within the counties of Crawford, Grant, Iowa, Lafayette, and Richland. The College is organized along public school district lines and encompasses 30 public school districts. There is one centrally located campus at Fennimore.

### PROGRAMS OFFERED

Accounting	Associate Degree
Accounting Assistant	One-year Technical Diploma
Administrative Professional	Associate Degree
Agri-business/Science Technology	Associate Degree
Agricultural Power & Equipment Technician	Two-year Technical Diploma
Auto Collision Repair & Refinish Technician	One-year Technical Diploma
Automotive Technician	Two-year Technical Diploma
Barber/Cosmetologist	One-year Technical Diploma
Bricklaying and Masonry	One-year Technical Diploma
Building Trades-Carpentry	One-year Technical Diploma
Business Management	Associate Degree
Child Care Services	One-year Technical Diploma
CNC Setup/Operator	Short-term Technical Diploma
Criminal Justice – Law Enforcement	Associate Degree
Criminal Justice – Law Enforcement Academy	Short-term Technical Diploma
Culinary Management	Associate Degree
Culinary Specialist	One-year Technical Diploma
Dairy Herd Management	One-year Technical Diploma
Dental Assistant	Short-term Technical Diploma
Early Childhood Education	Associate Degree
Electrical Power Distribution	One-year Technical Diploma
Electromechanical Technology	Associate Degree
Engineering Technologist	Associate Degree
Esthetician	One-year Technical Diploma
Farm Business and Production Management	Short-term Technical Diploma
Food Production Assistant	Short-term Technical Diploma
Golf Course Management	Associate Degree
Graphic and Web Design	Associate Degree
Human Services Associate	Associate Degree
Individual Technical Studies	Associate Degree
IT – Computer Support Specialist	Associate Degree
IT – Computer Support Technician	One-year Technical Diploma
IT - Network Communication Specialist	Associate Degree
IT - Web Analyst/Programmer	Associate Degree
Marketing	Associate Degree
Medical Assistant	One-year Technical Diploma
Medical Coding Specialist – Online	Short-term Technical Diploma
Medical Laboratory Technician	Associate Degree
Medical Transcription – Online	One-year Technical Diploma
Midwife (Direct Entry)	Associate Degree
Nursing Assistant	Short-term Technical Diploma
Nursing – Associate Degree	Associate Degree
Office Aide	Short-term Technical Diploma
Office Support Specialist	One-year Technical Diploma
Pharmacy Technician (collaborative w/Lakeshore Tech College)	One-year Technical Diploma
Physical Therapist Assistant	Associate Degree
Respiratory Therapist (collaborative w/WTC-La Crosse)	Associate Degree
Welding	One-year Technical Diploma

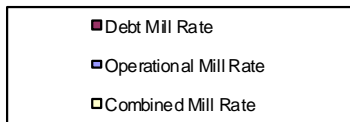
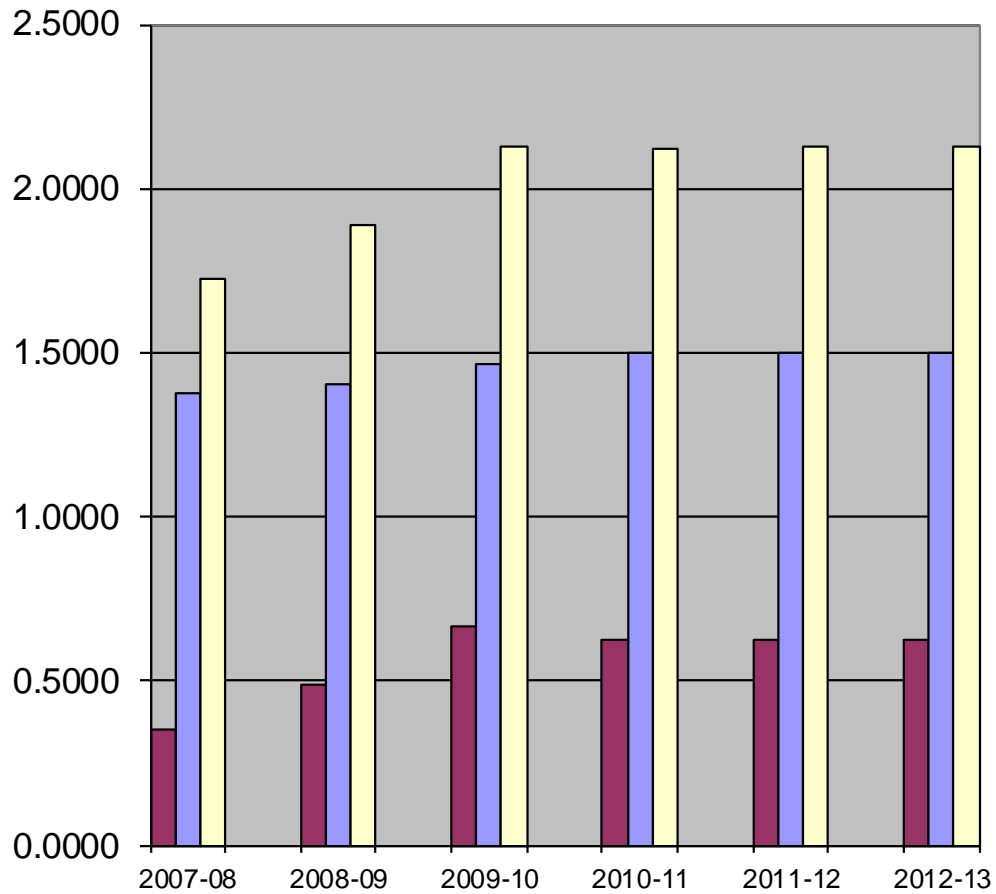
## **SPECIAL OFFERINGS**

- Auctioneer
- Barber/Cosmetologist Instructor Certificate
- Barber/Cosmetologist Manager's License
- Commercial Driver's License (CDL)
- Computer Software Courses
- Construction Electrician Apprenticeship
- CPR and First Aid
- Criminal Justice – Jail Academy
- Criminal Justice – Law Enforcement Academy
- Driver Education
- ECE Preschool Credential
- Emergency Medical Technician – Basic, Intermediate Tech, & Refresher
- Emergency vehicle Operator
- Farm Training Workshops/Seminars/Conferences
- Finance Certificate
- Fire Safety Courses
- Golf Course Management Advanced Certificates
- Industrial Electrician Apprenticeship
- Information Security Specialist Certificate
- Insurance Prelicensing and Continuing Education
- IV Therapy
- Juvenile AODA
- Law Enforcement Training
- Miners Safety
- Motorcycle Safety
- Nail Technician/Manicurist Certificate
- OSHA Training
- Plumbing Apprenticeship
- Real Estate Appraisal/Appraisal Continuing Education
- Real Estate Law Prelicensing
- Real Estate Broker Prelicensing
- Real Estate Continuing Education
- Reproduction Techniques Advanced Certificate
- Responsible Beverage Server
- Scooter Safety
- Traffic Safety – Group Dynamics
- Traffic Safety – Multiple Offender
- Traffic Safety – Point Reduction
- Technical Studies – Journey worker Associate of Applied Science
- Tractor Safety
- Web Development Certificate
- Wisconsin Medical First Responder, Advanced Skills, and Refresher

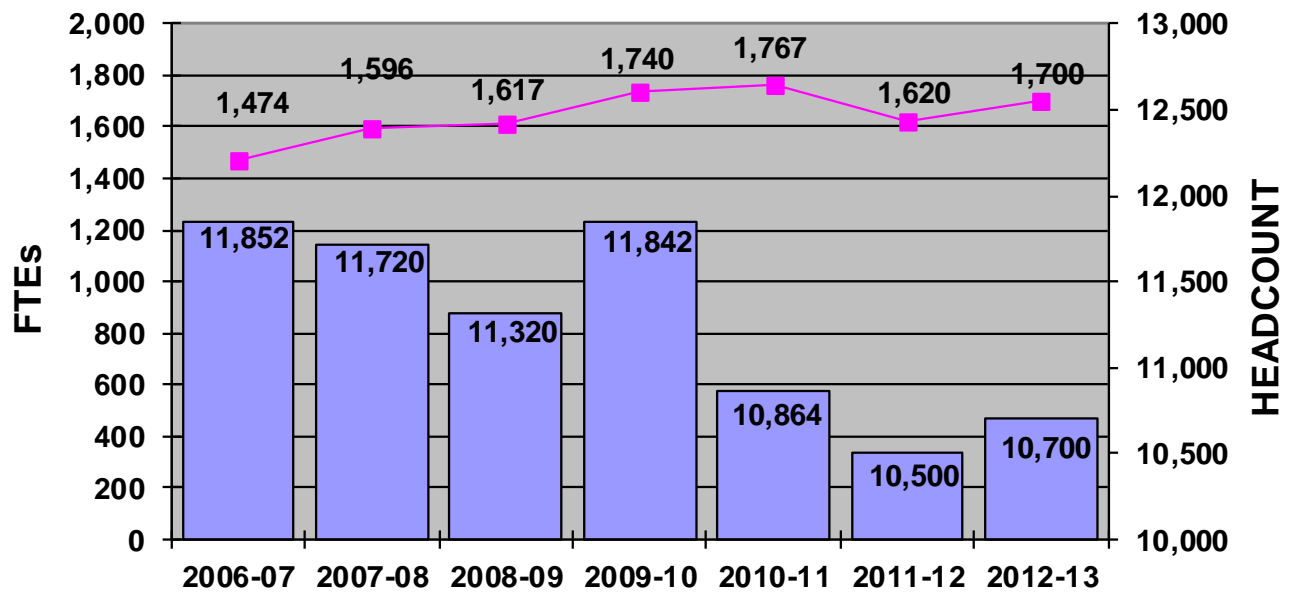
## ONLINE LEARNING COURSES

- Abnormal Psychology
- Accounting 1
- Accounting 2
- Advanced Clinical Medical Terminology
- Advanced Medical Transcription
- Applied Pharmacology
- Basic Business Law
- Body Structure and Function
- College Algebra with Applications
- College Technical Math
- CPT Coding
- Credit Analysis
- Debtor/Creditor Relations
- Developing a Business Plan
- Developmental Psychology
- Driver Education Theory
- ECE: Admin an ECE Program
- ECE: Child Development
- ECE: Curriculum Planning
- ECE: Family and Community Relations
- ECE: Foundations of ECE
- ECE: Guiding Child Behavior
- ECE: Health, Safety & Nutrition
- ECE: Preschool Capstone
- ECE: Wisconsin Early Learning Standards
- Economics
- Elementary Algebra with Applications
- Employment/Administrative Law
- Financial Institutions Marketing
- Fundamentals of Chemistry
- Fundamentals of English
- Health & Disease
- Health Care Reimbursement
- Human Diseases/Health Professions
- ICD-9-CM Coding
- Intermediate Algebra with Applications
- Intro to Ethics: Theory & Application
- Introduction to Business
- Introduction to the Health Record
- Introduction to Psychology
- Introduction to Sociology
- Introductory Statistics
- Investments
- Law of Sales
- Management Principles
- Marketing Principles
- Marriage & Family
- Math w/Business Applications
- Medical Business Issues
- Medical Terminology
- Medical Transcription
- Microsoft Office 2010
- Microsoft Word
- Negotiable Instruments
- Nursing Assistant
- Nutrition
- OB/Medication Management
- Operations for Depository Institutions
- Oral/Interpersonal Communication
- Pharmacology for Medical Transcription
- Principles of Bank Operations
- Principles of Finance
- Professional Development
- Race, Ethnic and Diversity
- Responsible Beverage Service
- Safety Voluntary Compliance – OSHA- Blood borne Pathogens
- Salon/Spa Management
- Selling Principles
- Technical Communication for Health Occupations
- Technical Reporting
- Thinking Critically/Creatively
- Well Woman Gynecology
- Written Communication

## MILL RATE HISTORY



Year	Equalized Valuation	Operational Mill Rate	Debt Mill Rate	Combined Mill Rate
2007-08 Actual	7,043,493,978	1.3746	0.3491	1.7237
2008-09 Actual	7,467,594,427	1.4046	0.4856	1.8902
2009-10 Actual	7,518,999,479	1.4647	0.6650	2.1297
2010-11 Actual	7,443,586,863	1.5000	0.6234	2.1234
2011-12 Actual	7,392,536,724	1.5000	0.6277	2.1277
2012-13 Projected	7,392,536,724	1.5000	0.6277	2.1277



	2006-07	2007-08	2008-09	2009-10	2010-11	Est 2011-12	Budget 2012-13
Post-Secondary	1,191	1,294	1,325	1,436	1,482	1,370	1,438
Vocational Adult	110	106	94	96	94	92	100
Non-Postsecondary	173	196	198	207	191	157	160
Community Services	0	0	0	1	0	1	2
<b>Total FTE</b>	<b>1,474</b>	<b>1,596</b>	<b>1,617</b>	<b>1,740</b>	<b>1,767</b>	<b>1,620</b>	<b>1,700</b>
<b>Headcount</b>	<b>11,852</b>	<b>11,720</b>	<b>11,320</b>	<b>11,842</b>	<b>10,864</b>	<b>10,500</b>	<b>10,700</b>



Southwest Wisconsin Technical College  
 Notice of Public Hearing  
 July 1, 2012 – June 30, 2013

A public hearing on the proposed 2012-2013 budget for Southwest Wisconsin Technical College will be held on June 18 at 7:00 p.m. in Conference Room, Packers Chemical, Inc., 3729 Pebble Hollow Road, Kieler, WI. The detailed budget is available for public inspection at the District Business Office.

**PROPERTY TAX AND EXPENDITURE HISTORY**

<u>Fiscal Year</u>	<u>Equalized Valuation</u>	<u>Mill Rates Operational (2)</u>	<u>Debt Service</u>	<u>Total Mill Rate</u>	<u>Percent Inc./.(Dec.)</u>
2008-09	7,467,594,427	1.4046	0.4856	1.8902	9.66
2009-10	7,518,999,479	1.4647	0.6650	2.1297	12.67
2010-11	7,443,586,863	1.5000	0.6234	2.1234	(0.30)
2011-12	7,392,536,724	1.5000	0.6277	2.1277	0.20
2012-13 <sup>(1)</sup>	7,392,536,724	1.5000	0.6277	2.1277	0.00

<u>Fiscal Year (3)</u>	<u>Total Expenditures All Funds</u>	<u>Percent Inc./Dec.</u>	<u>Property Tax Levy</u>	<u>Percent Inc./.(Dec.)</u>	<u>Tax on a \$100,000 House</u>
2008-09	59,291,285	72.62	14,115,000	16.26	189.02
2009-10	42,796,790	(27.82)	16,013,000	13.45	212.97
2010-11	44,844,957	4.79	15,805,380	(1.30)	212.34
2011-12	40,822,449	(8.97)	15,728,800	(0.48)	212.77
2012-13	42,999,000	5.33	15,729,000	0.00	212.77

- (1) Fiscal year 2013 equalized valuation is projected to remain unchanged from fiscal year 2012.
- (2) The operational mill rate may not exceed 1.500 per s.38.16 of the Wisconsin Statutes.
- (3) Fiscal years 2009 through 2011 represent actual amounts; 2012 is estimated; 2013 is the proposed budget.

**Budget/Fund Summary – All Funds**

	<u>General</u>	<u>Special Revenue Operational</u>	<u>Special Revenue Non-Aidable</u>	<u>Capital Projects</u>	<u>Debt Service</u>	<u>Enterprise</u>	<u>Internal Service</u>	<u>Total</u>
Tax Levy	11,089,000	-	-	-	4,640,000	-	-	15,729,000
Other Budgeted Revenues	10,229,000	-	7,780,000	50,000	420,000	1,850,000	3,950,000	24,279,000
Total Budgeted Revenues	21,318,000	-	7,780,000	50,000	5,060,000	1,850,000	3,950,000	40,008,000
Budgeted Expenditures	21,618,000	-	7,780,000	2,991,000	5,060,000	1,650,000	3,900,000	42,999,000
Excess of Revenues Over Expenditures	(300,000)	-	-	(2,941,000)	-	200,000	50,000	(2,991,000)
Operations Transfers	300,000	-	-	-	-	(300,000)	-	-
Proceeds from Debt	-	-	-	2,500,000	-	-	-	2,500,000
Est. Fund Balance 07/01/12	5,750,233	-	379,346	824,329	1,280,711	2,729,202	(192,699)	10,771,122
Est. Fund Balance 06/30/13	5,750,233	-	379,346	383,329	1,280,711	2,629,202	(142,699)	10,280,122

Southwest Wisconsin Technical College  
 Notice of Public Hearing  
 Budget Summary - General Fund  
 Fiscal Year 2012-2013

	2010-11 <u>Actual<sup>(4)</sup></u>	2011-12 <u>Budget</u>	2011-12 <u>Estimate<sup>(5)</sup></u>	2012-13 <u>Budget</u>	
<b>REVENUES</b>					
Local Government	11,163,622	11,165,000	11,083,000	11,089,000	
State Aids	4,391,904	2,839,000	2,976,000	3,031,000	
Program Fees	3,984,828	4,180,000	3,806,000	4,200,000	
Material Fees	332,487	340,000	316,000	334,000	
Other Student Fees	405,509	360,000	300,000	407,000	
Institutional	1,298,189	1,192,000	1,300,000	1,500,000	
Federal	<u>855,577</u>	<u>509,000</u>	<u>745,000</u>	<u>757,000</u>	
Total Revenues	22,432,116	20,585,000	20,526,000	21,318,000	
<b>EXPENDITURES</b>					
Instruction	14,643,129	13,621,000	13,962,000	14,128,000	
Instructional Resources	386,858	418,000	351,000	362,000	
Student Services	1,939,543	1,518,000	1,659,000	1,447,000	
General Institutional	2,983,271	2,943,000	3,057,000	3,407,000	
Physical Plant	<u>1,764,747</u>	<u>2,085,000</u>	<u>1,721,000</u>	<u>2,274,000</u>	
Total Expenditures	<u>21,717,548</u>	<u>20,585,000</u>	<u>20,750,000</u>	<u>21,618,000</u>	
Net Revenue (Expenditures)	714,568	-	(224,000)	(300,000)	
<b>OTHER SOURCES (USES)</b>					
Operating Transfer In (Out)	<u>82,276</u>	-	<u>450,000</u>	<u>300,000</u>	
Total Resources (Uses)	796,844	-	226,000	-	
<b>TRANSFERS TO (FROM) FUND BALANCES</b>					
Reserve for Prepaids & Inventories	-	-	-	-	
Reserve for Operations	796,844	-	226,000	-	
Designated for Subsequent Years	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total Transfers To (From) Fund Balance	796,844	-	226,000	-	
Beginning Fund Balance	<u>4,727,389</u>	<u>4,714,389</u>	<u>5,524,233</u>	<u>5,750,233</u>	
Ending Fund Balance	<u><u>5,524,233</u></u>	<u><u>4,714,389</u></u>	<u><u>5,750,233</u></u>	<u><u>5,750,233</u></u>	
<b>EXPENDITURES BY FUND</b>					
General Fund	21,717,548	20,585,000	20,750,000	21,618,000	%Change <sup>(6)</sup> 5.02
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	7,328,948	7,780,000	7,000,000	7,780,000	-
Capital Projects Fund	5,953,321	2,898,000	3,000,000	2,991,000	3.21
Debt Service Fund	4,585,772	4,714,000	5,112,449	5,060,000	7.34
Enterprise Fund	1,528,944	1,650,000	1,200,000	1,650,000	-
Internal Service Fund	<u>3,730,424</u>	<u>3,900,000</u>	<u>3,760,000</u>	<u>3,900,000</u>	-
Total Expenditures by Fund	44,844,957	41,527,000	40,822,449	42,999,000	3.54
<b>REVENUES BY FUND</b>					
General Fund	22,432,116	20,585,000	20,526,000	21,318,000	3.56
Special Revenue-Operational Fund	-	-	-	-	-
Special Revenue-Non-Aidable Fund	7,526,605	7,780,000	7,021,000	7,780,000	-
Capital Projects Fund	37,531	50,000	60,000	50,000	-
Debt Service Fund	4,656,590	4,657,000	5,066,970	5,060,000	8.65
Enterprise Fund	1,826,869	1,850,000	1,500,000	1,850,000	-
Internal Service Fund	<u>3,568,358</u>	<u>3,900,000</u>	<u>3,410,000</u>	<u>3,950,000</u>	1.28
Total Revenue by Fund	40,048,069	38,822,000	37,583,970	40,008,000	3.05

(4) Actual is presented on a budgetary basis.

(5) Estimate is based upon 10 months of actual and 2 months of estimate

(6) (2012-13 Budget - 2011-12 Budget)/2011-12 Budget.